

All Saints' Catholic High School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

All Saints' Catholic High School

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All Saints' Catholic High School

Reference and administrative details

Members	Right Rev R Heskett E Whittaker A Tucker
Governors and Trustees (Directors)	S Bradley A Tucker V Green E Lasik (resigned 31 August 2022) F Haigh S Pender L Healy (resigned 31 August 2022) E Parkin B Healy (resigned 31 August 2022) S Fox N McNair C Webster E Crawley N Celestine (resigned 30 June 2022) J Ball D Niven (resigned 31 August 2022) L Foote (resigned 31 August 2022)
Principal	S Pender
Senior Management Team	S Pender, Headteacher C Siddall, Deputy Headteacher R Hobkirk, Assistant Headteacher (Teaching and Learning) A Weir, Assistant Headteacher (Student Achievement and Support) W Burroughes, School Business Manager (resigned 31/10/2021) M Shaw, Associate Assistant Headteacher (KS4) J Hallam, Associate Assistant Head Teacher (KS3 - from 01/09/20) M Broadhurst, Assistant Headteacher (Post 16 - from 01/09/20) M Davis, Associate Assistant Headteacher A D'Arcy, Chief Financial Officer (from 1/11/21)
Principal and Registered Office	Granville Road Sheffield S2 2RJ
Company Registration Number	08100620

All Saints' Catholic High School

Reference and administrative details (continued)

Auditors	Marriott Gibbs Rees Wallis Limited Chartered Certified Accountants and Registered Auditors Unit 4 Broadfield Court Sheffield South Yorkshire S8 0XF
Bankers	HSBC Bank Plc Carmel House 49-63 Fargate Sheffield S1 2HD Lloyds Bank 1 High Street Sheffield S1 2GA
Solicitors	Taylor & Emmet LLP 20 Arundel Gate Sheffield S1 2PP

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2022. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

Structure, governance and management

Constitution

The Academy Trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust. The company registration number is 08100620.

The Governors act as the Trustees for the charitable activities of All Saints' Catholic High School and are also the Directors of the charitable company for the purposes of company law.

Details of the Trustees who served throughout the period, except as noted, are included in the Reference and Administrative Details on page 1.

On 1 September 2022 the Academy joined the newly formed St Clare Catholic MAT. The Academy is currently still working with the Diocese of Hallam to manage the transition to the MAT.

The CMAT exists to serve the schools in their work of Catholic/Christian education and care. The CMAT believe in local leadership. The academy trusts role is to help each individual school community flourish in its own unique way. This is achieved by standing by each other in times of challenge, by encouraging and celebrating each another and by doing together things that we can't do alone to make our schools even better.

We know each other

The foundation of everything the academy trust does will be quality relationships between people across schools. The academy trust will be transparent and open with one another and interested to understand the unique characteristics, strengths and challenges of each school.

We do no harm

This is very important as the academy trust becomes fully operational. The purpose of coming together is to find ways to make things even better for pupils, staff and parents but along the way we must also take care not to damage the many great things we love about our schools.

The academy trust will not be afraid to take risks and try new things to get the very best for our children and young people. New ideas and whether things work as intended or not, will lead to organisational learning so that continually improvement may be achieved.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

Trustees' indemnities

The Academy through its Articles has indemnified its Trustees to the fullest extent permissible by law. During the year the Academy also purchased and maintained liability insurance for its Trustees. The insurance cover provides up to £2m on any one claim.

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022 (continued)

Method of recruitment and appointment or election of Trustees

The Governing Body comprises the following Governors;

- (a) up to 1 Governor, appointed by the members
- (b) 4 Parent Governors appointed by parents
- (c) up to 3 Staff Governors elected by staff
- (d) a minimum of 12 Foundation Governors appointed by the Bishop of Hallam
- (e) up to 1 Community Governor appointed by Trustees
- (f) up to 1 Umbrella Governor appointed by Trustees
- (g) The Principal is an ex-officio Governor;
- (h) Further Governors may be appointed by the Secretary of State.

The academy appointed additional governors and trustees as the need arose.

Policies and procedures adopted for the induction and training of Trustees

The training and induction provided for new Governors will depend on their existing experience. Where necessary, induction will provide training in charity and educational legal and financial matters. All Governors, new and existing, are provided with the information needed (including policies, minutes, budgets, etc.) to undertake their role as Governors. The Academy also purchases the Governor Training Scheme run by the local authority.

Organisational structure

The Board of Governors, the majority of whom are non-executive, comprises those persons appointed under the Articles of Association. The Board meets a minimum of three times per year and has several sub-committees:

Audit

Curriculum and Student Welfare (with Admissions sub-committee)

Personnel and Staffing

Strategic Development, Finance and Premises

Each of these committees is formally constituted with terms of reference and comprises appropriately qualified and experienced members.

The Governors are responsible for the strategic management of the School, deciding and setting key aspects of the School, including strategic direction, annual budgets, senior staff appointments, policy changes etc. Governors delegate specific responsibilities to its Committees, the activities of which are reported to and discussed at full Governing Body Meetings. Operational management is the responsibility of the Principal and staff, supported by the Leadership Team (LT)

During the year to 31st August 2022 the full Governing Body met five times. Members of the Leadership Team in addition to the Principal, attend Governor's meetings as appropriate.

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Trustees' report for the Year Ended 31 August 2022 (continued)

Arrangements for setting pay and remuneration of key management personnel

Pay and remuneration for key management personnel is set in line with the Academy's Pay Policy which is reviewed and agreed by Trustees on an annual basis.

The Headteacher will recommend the starting salary and pay progression decisions, for posts on the Leadership and TLR Pay Ranges. Such decisions will be determined by the Governing Body Pay Committee.

The headteacher is paid within a seven point Individual Salary Range (ISR) within the appropriate Group Size Range in the Leadership Pay Range. Any payment to the Headteacher greater than the maximum point for the school's Group Size will only be done in accordance with the School Teachers Pay and Conditions Document.

Each member of key management personnel is subject to ongoing appraisal which is a developmental and supportive process designed to ensure that each individual has the skills and support he/she needs to carry out his/her role and that he/she continues to improve his/her professional practice throughout his/her career.

Appraisers are responsible for the performance management process, in accordance with the Appraisal Policy. Appraisal objectives are moderated across the school to ensure consistency and fairness in pay decisions. The Appraisal Review Statement will include a pay recommendation which will be proposed to the Governors' Pay Committee by:

- The Headteacher for members of the Senior Leadership Team
- The Headteacher's Appraisal Review Panel of Governors for the Headteacher

Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the relevant period	Full-time equivalent employee number
1	192

Percentage of time spent on facility time

Percentage of time

1%-50%

Number of employees

1

Percentage of pay bill spent on facility time

Provide the total cost of facility time

Provide the total pay bill

2022

3,327

7,111,651

Paid trade union activities

2022

Time spent on paid trade union activities as a percentage of total paid facility time hours calculated as: (total hours spent on paid trade union activities by relevant union officials during the relevant period ÷ total paid facility time hours) x 100

100

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Trustees' report for the Year Ended 31 August 2022 (continued)

Related Parties and other Connected Charities and Organisations

The Academy has three connected relationships:

The Academy is a member of De La Salle Academy Trust which comprises of All Saints Catholic High School together with six Catholic Primary Schools who are working together to improve the education and care of our students by challenging and supporting each other to improve.

The Academy works in close partnership with the All Saints Sports Educational and Recreational Company Limited to provide high quality sporting facilities for use by the Sheffield community.

The Academy is one of the main hub schools of the Links School Sports Partnership which specialises in curriculum support, CPD for teachers, competition delivery and sport coaching across a variety of sports.

Objectives and activities

Objects and aims

The All Saints School community is founded on relationships, respect and an ambition for excellence. The school's values underpin everything it does and binds the school together as a Christian community.

The school's objectives are to provide a curriculum which will enable students to:

- Take a lead in their own learning and motivate themselves to achieve the highest of standards
- Develop spiritually, morally and emotionally through recognition and appreciation of Gospel values and where appropriate to become serious, committed and active members of the church
- Plan their progression through school and prepare them for lifelong learning
- Think creatively and solve problems
- Communicate effectively in different situations
- Have respect for themselves and be accepting of others
- Understand the world they live in and the richness it provides
- Maintain a healthy lifestyle and develop their physical skills
- Become an active citizen and valuable member of the community

The principal object of the company is to advance for the public benefit, education in Sheffield and the surrounding area.

In doing this All Saints Catholic High School not only provides a state education, free of charge, to pupils aged 11 to 19 but aims to provide a broad based education to educate the whole child. Every person is viewed as unique and the school recognises and responds to their gifts, their needs and their aspirations. The school cares for every individual by celebrating achievement and providing support as necessary. The school aims to enable each student to develop his or her talents to their full potential.

The school's personalised curriculum offers a wide and appropriate range of learning opportunities. Students are actively encouraged to take part in the development of their own curriculum pathway. Extra-curricular and enrichment programmes are extensive. These complement and extend the academic curriculum and include programmes such as the Duke of Edinburgh award, local and international projects, charity work and a wide range of sporting and cultural activities

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022 (continued)

Objectives, strategies and activities

All Saints Catholic High School's vision is, in accordance with Gospel values, to have uncompromising aspirations for every individual and for our school to be recognised locally, nationally and internationally as an exceptional and inspirational community of lifelong learners. The school nurtures individual students and encourages and assists each one to reach their full potential.

The school is committed to innovation and development and all staff are encouraged and supported to take part in action research in response to the whole school and departmental priorities. During 2021-22 the majority of teaching staff and many support staff completed individual research into an area of their work. This research work was aligned to whole school priorities and focused on enhancing professional practice.

The School Development Plan was reviewed by the Leadership Team and subject leaders in the Summer of 2020-21 with the main focus on tracking progress against the targets. This was used to set our priorities for 2021-22 (Year 1 of a 3 year strategic plan). This was shared with staff and will also feed into Appraisal Objectives.

Public benefit

In setting the objectives of the Academy and planning the associated activities, the Governors have given careful consideration to the Charity Commission's general guidance on public benefit.

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022 (continued)

Strategic Report

Achievements and performance

21 grades were awarded due to the pandemic. 2022 was the first year since 2019 that students have sat national exams. In 2019 the school achieved a progress 8 score of 0.15, therefore the 2022 results show a decline in the overall progress students made when compared to the 2019 results.

The Progress 8 score indicates the progress made by each student from KS2 to KS4 across a range of 8 subjects including English and Mathematics. The figure is recalibrated each year and is dependent on the National Pupil Database (NPD) which is normed at zero.

The Progress 8 score of -0.03 indicates the Year 11 cohort performed slightly below the national average. The overall Attainment 8 score of 48.46 against the National score of 49.10 indicates that attainment of the Year 11 cohort was below national average.

Girls outperformed boys at GCSE with an overall Progress 8 of 0.08 compared to boys who scored -0.09 . The gap between boys' and girls' overall performance is 0.17. (In 2020 the gap was 0.69). The performance of boys remains a key area of development, however this remained similar to the data in previous years. There was however a significant decline in the overall girls performance compared to previous years.

Performance of EAL students is consistently higher than the whole cohort. This is in part due to language acquisition depressing Key Stage 2 scores but also as a result of continued excellent support and engagement resulting in accelerated progress through Key Stage 3 and 4. Progress 8 for EAL students was 0.37.

Disadvantaged students again performed less well compared to non-disadvantaged students. The Progress 8 score for disadvantaged students was -0.36 compared to 0.13 for non-disadvantaged students. This progress gap has decreased from 2019 and 2021 results. Overall, the performance of disadvantaged students has decreased, this is similar decrease for all students. Our strategic plan is to close the disadvantaged gap through closing the literacy gap, which is identified in KS2 outcomes. This long-term intervention will ensure better overall outcomes for students in receipt of pupil premium money. The results at KS5 resulted in L3VA score of -0.26 which is below the national average. The overall average grade was a C+.

The following subjects achieved L3VA scores of 0.15 or higher: Dance, BTEC Sport, BTEC Health and Social, Spanish and Religious Studies.

Retention from Y12 into Y13 dropped in 2022 with 18 students leaving before completing their studies.

156 Year 13 Students accepted university places in the summer. This included: 1 Oxford, 2 Cambridge, 43 Russell Group & 4 medicine. 4 students returning into Y14 to retake examination subjects. All Saints continues to have very high progression to higher education compared with other Sheffield schools.

Y12 student numbers 174 as of census day.

The school has an extensive extra-curricular and enrichment programme. There is an emphasis on participation for all but also the development of excellence. This is evident in the number of clubs and opportunities for students in all areas including Sports, Music and Drama. We closely monitor participation in all enrichment activities and interventions to ensure our offer is wholly inclusive.

The school recognises and rewards participation, effort and achievement in its recognition and rewards systems. Evenings such as Sports Achievement Evening are public celebrations of achievement. There is an impressive list of opportunities for students to have the experience of school trips locally, nationally and internationally.

The school runs retreats in all years organised by the Chaplaincy Team and each year a group of students take part in the Diocesan pilgrimage to Lourdes.

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022 (continued)

Going concern

The academy joined the St Clare Catholic Multi Academy Trust on 1 September 2022. As a result, the existing funding agreement for the school transferred to the MAT and the trust ceased to trade. Therefore the trustees do not believe the trust to be a going concern at the year end and the accounts have been prepared on a winding up basis.

The financial forecast produced to date demonstrates that the financial trust has sufficient sources to maintain its operations of the 12 months for the approval of these financial statements, albeit the transfer to St Clare CMAT.

For this reason, the Academy Trust has adopted a winding up basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Key financial performance indicators

	Unit	2022	2021
Fund Balance (Excluding fixed assets & pensions)	£	2,551,465.00	1,856,148.00
Cash at bank and in hand	£	2,900,195.00	2,195,637.00
Total staff costs	£	7,111,651.00	7,003,565.00
Staff costs to ESFA revenue income	%	83.99	86.68
Staff costs to total income (excluding fixed asset funds)	%	72.49	76.51
Staff costs as a proportion of total expense	%	75.70	80.89
Total pupil numbers		1,419.00	1,434.00
Spend per pupil for non-pay expenditure lines excl. depreciation	£	1,556.00	1,110.00

Key Performance Indicators

The school was graded by Ofsted as 'Good' in April 2018.

The principal performance measures are non-financial: these are largely educational and pastoral.

The main financial KPI is performance against budget. The overall school budget is monitored closely and reported to Governors at each Strategic Development, Finance and Premises meeting. In addition, departmental and other strategic budgets are monitored monthly with key staff involved in their spending.

In addition, student numbers have been closely monitored particularly for sixth form where there is some volatility. 184 students joined in September 2021, which is below the numbers of 223 in 2020 and 198 in 2019.

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022 (continued)

Financial review

During the year to August 2022 the principal sources of income have been grants from the Education and Skills Funding Agency (ESFA).

Total expenditure of £9,394,290 (2021 - £8,658,583) resulted in net incoming resources before recognised gains and losses of £445,836 (2021 - £568,493).

The in-year surplus on restricted general funds (excluding pension reserve and fixed asset funds) plus unrestricted funds was £695,317 (2021 - £850,003) and the balance on those funds was £2,551,465 (2021 - £1,856,148) as at 31 August 2022.

Total funds held by the academy as at 31 August 2022 were in £3,410,456 in surplus compared to deficit funds of £567,380 at 31 August 2021. The net movement of £3,977,836 is made up as follows:

£208,596 increase in unrestricted general fund balance to £528,405.

£486,721 increase in restricted general fund balance to £2,023,060. The academy is principally funded by the General Annual Grant from the Department for Education which is used exclusively for providing education and the associated support services to the students of the academy.

£84,519 increase in restricted fixed asset fund to £967,991 due to fixed asset purchases and capital grants.

£3,198,000 decrease to the Local Government Pension Scheme Liability to £109,000 as compared to £3,307,000 last year. The liability is subject to changes in assumptions made by the actuary and is something that the Trustees have no control over.

Total funds at the year end excluding the pensions fund were £3,519,456 (2021 - £2,739,620).

The principal sources of funding and how expenditure has supported the key objectives of the academy trust

The majority of the school's income is obtained from the Education and Skills Funding Authority (ESFA) in the form of General Annual Grant (GAG) funding and Pupil Premium. These income streams and associated expenditures are shown as restricted funds in the Statement of Financial Activities.

The school also generated unrestricted income during the year from catering income, hire of facilities and recharges and reimbursements which includes the recharge of utilities to Seven Hills school with which it is co-located.

The main expenditure is on staff salaries which supports the main objectives of inspiring excellence, ensuring students have appropriate aspirations and celebrating achievements.

An explanation of the impact (if any) of a material pension liability arising from obligations to a defined benefit pension scheme or asset on the financial position of the academy trust

As at 31 August 2022, The Local Government Pension Scheme deficit amounts to £109,000 (2021 - £3,307,000). The Trustees have agreed to make an annual contribution of £10,900 in addition to normal funding amounts to support this deficit.

Financial and risk management objectives and policies

The Academy is not generally exposed to significant uncertainty in relation to financial instruments. The key issue is the pension scheme liability which is included in the accounts on the basis of actuarial advice and inevitably will be subject to fluctuations in the future.

In addition, at the current time the Academy faces risk of fluctuations in government funding coupled with the pressure of salary inflation in line with the economic recovery. The Academy takes a prudent approach to managing this risk by ensuring sufficient reserves are held in order to cover predicted inflationary rises. The Academy monitors cash-flow constantly to ensure it has funds available to meet liabilities as they fall due.

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022 (continued)

Reserves policy

The Academy aims to balance the requirement to provide for unseen expenditure against the need to spend the current year funding on this cohort of students therefore the Governors' policy on reserves is to ensure that sufficient reserves are maintained to meet anticipated future needs while avoiding long term accumulation of excessive sums. Reserve levels are regularly monitored by Governors and Management and for the year under review the policy was to hold them at a consistent level.

At 31 August 2022 the total funds held were £3,410,456. This includes £967,991 of fixed asset funds and a deficit of £109,000 on the pension reserve. The balance of free reserves (unrestricted funds) was £528,405 and the balance on restricted general funds (excluding pension reserve) plus unrestricted funds was £2,551,465 as at 31 August 2022 (2021 : £1,856,148).

The restricted pension fund reserve is in deficit to the value of £109,000 (2021 : £3,307,000) as at 31 August 2022. This deficit has primarily been inherited upon conversion to academy status and Governors will continue to monitor this situation closely.

Investment policy

The academy is firmly committed to ensuring that all funds under its control are administered under a risk adverse investment strategy. Our aim is to spend the public monies with which we are entrusted for the direct education benefit of students as soon as is prudent. As such the academy trust do not consider the investment of surplus funds as a primary activity. There are no investments held beyond cash deposits retained with the major UK clearing banks. Speculative investments are not permitted.

The academy trust budget and cash flow forecasts ensure there are always sufficient funds in the bank accounts to cover operational costs. Where significant funds have been accumulated and are not required in the short term for operational expenses, or as part of a planned surplus for a specific project, the trustees may consider the investment of these funds in order to improve the buildings, facilities or generate longer term income.

The trustees will ensure that surplus funds will not be invested into high-risk investments, which are not in the best interest of the academy.

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022 (continued)

Principal risks and uncertainties

The Governors have assessed the major risks to which the Academy is exposed, in particular those relating to academic performance, finances and child welfare. The Governors have implemented a number of systems to assess risks that the Academy faces, and have developed policies and procedures to mitigate those risks.

Where significant financial risk still remains the Governors have ensured they have adequate insurance cover. The Academy has an effective system of internal financial controls and this is explained in more detail in the Statement on Internal Control.

Risk management is regularly discussed at Governors' committee meetings as evidenced in minutes of meetings. Financial risk management is regularly reviewed by the internal auditor who provides a report for Governors twice a year.

The principal risks and uncertainties of the Academy are in relation to income and student numbers.

Long term income projections from the ESFA in particular with the introduction of the national funding formula and transitional arrangements remain a key risk and uncertainty. The school leadership team in conjunction with the Governors regularly review budget plans and longer term forecasts based on a number of scenarios and manage these appropriately.

All Saints is a popular and oversubscribed school however in recent years we have seen increased competition in 6th form provision due to expansion of alternative provision in the city. We are aware of further provision being made available over the next few years both for 6th form and lower down the school and this creates a risk and an uncertainty. The 6th form team and Y6 transition team continually monitor applications during the year and attend transition events at other schools. This year has not seen a reduction in applications however this will continue to be monitored.

Fundraising

The Academy Trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by the Trustees. Fundraising events take place throughout the year to raise funds for both the Academy and charities it supports. All contributions are voluntary and no undue pressure is put on parents and carers to contribute.

All Saints' Catholic High School

Trustees' report for the Year Ended 31 August 2022 (continued)

Plans for future periods

On 1 September 2022 the Academy joined the newly formed St Clare Catholic MAT. The CMAT exists to serve the schools in their work of Catholic/Christian education and care. The role of St Clare Catholic MAT is to help each individual school community flourish in its own unique way.

The future plans for All Saints specifically are;

Curriculum

The disadvantaged gap widened nationally during lockdown. To address this, we have delivered CPD for Subject Leadership followed by whole teaching staff on learning recovery and returning to school. We have identified teaching and learning strategies focused on verbal assessment, reading aloud and Oracy as this is how we can make the most difference in closing this gap. It was more difficult to monitor the quality of teaching and learning during the initial lockdown but this is now an area of focus for Subject Leadership and plans are in place for any future lockdowns. We have produced a clear and comprehensive Pupil Premium strategy to ensure a whole school co-ordinated approach to closing the disadvantaged gap.

Reading

Reading intervention programmes continue. We have made excellent progress in recent years in improving student reading ages and therefore their access to the curriculum. Our reading intervention programme for Autumn 2021 has also included testing the reading age of year 12 students.

Catch up

We have plans in place to spend the catch-up grant to target students where we feel it will have the most benefit. We are working with the national providers to secure mentors in a range of subjects as well as running our own in school interventions. We plan on using the technology we were given during lockdown to enable students with no access to technology at home to access laptops.

Auditor

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Board of Trustees on 24 January 2023 and signed on its behalf by:



S Pender
Principal



E Parkin
Governor and trustee

All Saints' Catholic High School

Governance statement

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that All Saints' Catholic High School has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to S Pender, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between All Saints' Catholic High School and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' Responsibilities. The Governing Body has formally met 5 times during the year. Attendance during the year at meetings of the Governing Body was as follows:

Trustee	Meetings attended	Out of a possible
S Pender, Accounting Officer	5	5
S Bradley	4	5
S Fox	3	5
N McNair	5	5
V Green	5	5
L Healy (resigned 31 August 2022)	4	5
A Tucker	5	5
E Parkin	4	5
C Webster	4	5
E Crawley	3	5
J Ball	4	5
N Celestine (resigned 30 June 2022)	0	4
L Foote (resigned 31 August 2022)	3	5
B Healy (resigned 31 August 2022)	3	5
E Lasik (resigned 31 August 2022)	4	5
F Haigh	4	5
D Niven (resigned 31 August 2022)	4	5

Conflicts of interest

Upon appointment each trustee must complete a business interest form in order to identify any possible related parties. A new business interest form is also completed annually and trustees are required to state any new business interests at the start of every meeting held. These are then summarised on the register of interests which is kept up-to-date and displayed on the website. Key management personnel also complete the same form to further manage any conflicts of interest.

All Saints' Catholic High School

Governance statement (continued)

Governance reviews

The Head Teacher and Chair of Governors meet every two weeks to discuss any relevant school improvement issues and the Chair of Governors, along with 2 other Governors work with our dedicated school improvement partner to form the Head Teacher appraisal panel.

The Governing Body commissioned its last external review of Governance in 2017 which was a 2 hour session with a member of the National Governors' association who scrutinised the role and effectiveness. There was a full skills audit of governors undertaken and a training plan established following this review and committees assigned based on this audit.

A session for governors and SLT was held on developing the vision/mission for the school with the NGA. In the Summer term of 2021, we commissioned training for Governors and the senior leadership team from the National Governance Association on shaping the future vision of the school.

Following discussion with Mark Coppel, National Leader of Governance at the NGA, it was decided that it was not appropriate to commission a full external review of governance in view of the costs involved and with the transfer to the CMAT on 1 September 2022 which would alter the constitution of the GB.

The Strategic Development, Finance and Premises committee is a sub-committee of the main Governing Body. Its purpose is to oversee matters relating to Academy finances, capital spending and health and safety Attendance at meetings during the year was as follows:

Trustee	Meetings attended	Out of a possible
S Bradley	3	4
J Ball	2	4
E Crawley	3	4
S Pender,	4	4
N Celestine (resigned 30 June 2022)	1	3
V Green	4	4

Effective oversight of funds

The monthly management accounts are prepared by the Chief Financial Officer and reviewed by the Chair of Governors and the Accounting Officer on a regular basis.

The Trustees review management reports on a monthly basis which usually include income and expenditure reports, variance analysis, the FMS trial balance and supporting balance sheet schedules. Management accounts are discussed in detail along with up to date budgets at the Finance and General Purpose Committee meetings and Full Governing Body meetings.

All Saints' Catholic High School

Governance statement (continued)

Review of value for money

As Accounting Officer, the Principal has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the Academy Trust has delivered improved value for money during the year by:

- By securing our energy supply via the procurement of YPO we are ensuring value for money as we are able to keep a record of the contract, ensuring control and minimise the risk of the contract expiring, therefore minimizing the risk of the price increasing.
- By maintaining the Payroll in house, the Academy has ensured a greater control over the Payroll and has retained expertise and minimising the cost of using a third party to administer the Payroll. Following the addition of the administration of five additional payrolls for our feeder primary schools in 2019/20, the Academy intends to expand this provision further as opportunities arise with the new St Clare MAT. Although this is set up on a not-for-profit basis it represents value for money for the primary schools as it results in a more bespoke and reactive service and allows us to keep skills in-house

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in All Saints' Catholic High School for the year ended 31 August 2022 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Governing Body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the year ended 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- regular reviews by the Finance and General Purposes Committee of reports, which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Trust Body has considered the need for a specific internal audit function and has decided:

- to buy-in an internal audit service from Hart Shaw LLP

The auditor's role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular the checks carried out in the current period included:

All Saints' Catholic High School

Governance statement (continued)

- A review of the systems and controls surrounding month end procedures and reporting to governors
- A review of the systems and controls surrounding income

Twice a year, the auditor reports to the Governing Body, through the audit committee on the operation of the systems of control and on the discharge of the Governing Body's financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

There were no material control or other issues reported by the auditor to date.

Review of effectiveness

As Accounting Officer, S Pender has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the external accountant Hart Shaw LLP ;
- the work of the external auditor MGRW;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been adviser of the implications of the result of the result of their review of the system of internal controls by the Finance and General Purpose Committee and plans to address the weaknesses and ensure continuous improvement of the system are in place.

Approved by order of the members of the Governing Body on 24 January 2023 and signed on its behalf by:



S Pender
Accounting officer
Principal



E Parkin
Governor and trustee

All Saints' Catholic High School

Statement of regularity, propriety and compliance

As Accounting Officer of All Saints' Catholic High School I have considered my responsibility to notify the Academy Trust Governing Body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Trust Handbook 2021.

I confirm that I and the Academy Trust Governing Body are able to identify any material irregular or improper use of funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Trust Handbook 2021.

I confirm that the following instances of material irregularity, impropriety or funding non-compliance discovered to date have been notified to the Governing Body and the ESFA. If any instances are identified after the date of this statement, these will be notified to the Governing Body and ESFA

- **Non-financial issues**

Monthly management information was not prepared and shared with the Chair of Governors for the period July 2022 to August 2022 as required by the Academies Trust Handbook.



.....
S Pender
Accounting Officer

Date: 24 January 2023

All Saints' Catholic High School

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 24 January 2023 and signed on its behalf by:



.....
E Parkin
Governor and trustee

All Saints' Catholic High School

Independent Auditor's Report on the Financial Statements to the Members of All Saints' Catholic High School

Opinion

We have audited the financial statements of All Saints' Catholic High School (the 'Academy') for the year ended 31 August 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice), Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities (Charities SORP 2019) and the Academies Accounts Direction 2021 to 2022 issued by the Education & Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2021 to 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to Note 1 to the financial statements which explains that the academy trust was transferred into the St Clare Catholic Multi Academy Trust on 1 September 2022 and its primary source of funding ceased. The trustees therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a winding up basis as described in Note 1. Our opinion is not modified in respect of this matter.

Other information (covers the Reference and administrative details, the Trustees' report and Strategic Report and the Governance statement)

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

All Saints' Catholic High School

Independent Auditor's Report on the Financial Statements to the Members of All Saints' Catholic High School (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 19], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

All Saints' Catholic High School

Independent Auditor's Report on the Financial Statements to the Members of All Saints' Catholic High School (continued)

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the Academy Trust and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the funding agreement with the Department of Education, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022.

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- enquiries with management and Trustees concerning any actual or potential litigation or claims;
- inspecting correspondence with regulators and legal advisors;
- reviewing minutes of trustee meetings;
- considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud;

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risks related to fraud;
- discussing amongst the engagement team the risks of fraud;
- addressing the risks of fraud through management override of controls by reviewing transactions around the end of the reporting period and by testing the appropriateness of journals and other adjustments;
- the performance of analytical procedures to identify unexpected changes or movements to account balances which may be indicative of fraud;
- assessing whether the judgements made in making accounting estimates are indicative of any potential bias; and

All Saints' Catholic High School

Independent Auditor's Report on the Financial Statements to the Members of All Saints' Catholic High School (continued)

- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, misrepresentations, forgery, intentional omissions, collusion, or the override of internal controls.

The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of Independent Auditors.

Use of our report

This report is made solely to the Academy's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alan Pickstone FCCA (Senior Statutory Auditor)

For and on behalf of Marriott Gibbs Rees Wallis Limited, Statutory Auditor

Unit 4
Broadfield Court
Sheffield
South Yorkshire
S8 0XF

Date: 26 January 2023

All Saints' Catholic High School

Independent Reporting Accountant's Assurance Report on Regularity to All Saints' Catholic High School and the Education and Skills Funding Agency

In accordance with the terms of our engagement letter dated 31 August 2021 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by All Saints' Catholic High School during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to All Saints' Catholic High School and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to All Saints' Catholic High School and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Saints' Catholic High School and the ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the Governing Body's accounting officer and the reporting accountant

The Accounting Officer is responsible, under the requirements of the Governing Body's funding agreement with the Secretary of State for Education dated 29 June 2012 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2021 to 2022 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Assessing the risk of material irregularity
- The assessment and evaluation of relevant control procedures adopted by the Academy Trust
- Undertaking limited testing of income and expenditure, including identifying and testing funding agreements in place.

All Saints' Catholic High School

Independent Reporting Accountant's Assurance Report on Regularity to All Saints' Catholic High School and the Education and Skills Funding Agency (continued)

Conclusion

In the course of our work, except for the matters listed below nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Non Financial Issues:

Monthly management information was not prepared and shared with the Chair of Governors for the period July 2022 to August 2022 as required by the Academies Trust Handbook.

Marriott Gibbs Rees Wallis Limited

Marriott Gibbs Rees Wallis Limited

Chartered Certified Accountants and Reporting Accountant

Unit 4
Broadfield Court
Sheffield
South Yorkshire
S8 0XF

Date: 26 January 2023

All Saints' Catholic High School

Statement of Financial Activities for the Year Ended 31 August 2022 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2022/21 Total £
Income and endowments from:					
Donations and capital grants	2	1,547	501,956	29,999	533,502
Other trading activities	4	755,257	-	-	755,257
Investments	5	272	-	-	272
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	19,775	8,531,320	-	8,551,095
Total		776,851	9,033,276	29,999	9,840,126
Expenditure on:					
Raising funds	6	565,907	176,063	-	741,970
<i>Charitable activities:</i>					
Academy trust educational operations	7	2,348	8,575,056	74,916	8,652,320
Total		568,255	8,751,119	74,916	9,394,290
Net income/(expenditure)		208,596	282,157	(44,917)	445,836
Transfers between funds		-	(129,436)	129,436	-
Other recognised gains and losses					
Actuarial gains (losses) on defined benefit pension schemes	23	-	3,532,000	-	3,532,000
Net movement in funds		208,596	3,684,721	84,519	3,977,836
Reconciliation of funds					
Total funds/(deficit) brought forward at 1 September 2021		319,809	(1,770,661)	883,472	(567,380)
Total funds carried forward at 31 August 2022		528,405	1,914,060	967,991	3,410,456

All Saints' Catholic High School

Statement of Financial Activities for the Year Ended 31 August 2021 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2021/20 Total £
Income and endowments from:					
Donations and capital grants	2	2,147	340,134	72,895	415,176
Other trading activities	4	639,691	-	-	639,691
Investments	5	193	-	-	193
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	12,049	8,159,967	-	8,172,016
Total		654,080	8,500,101	72,895	9,227,076
Expenditure on:					
Raising funds	6	506,380	37,768	-	544,148
<i>Charitable activities:</i>					
Academy trust educational operations	7	1,467	8,050,557	62,411	8,114,435
Total		507,847	8,088,325	62,411	8,658,583
Net income		146,233	411,776	10,484	568,493
Transfers between funds		-	(23,006)	23,006	-
Other recognised gains and losses					
Actuarial gains (losses) on defined benefit pension schemes	23	-	360,000	-	360,000
Net movement in funds		146,233	748,770	33,490	928,493
Reconciliation of funds					
Total funds/(deficit) brought forward at 1 September 2020		173,576	(2,519,431)	849,982	(1,495,873)
Total funds/(deficit) carried forward at 31 August 2021		319,809	(1,770,661)	883,472	(567,380)

All Saints' Catholic High School
(Registration number: 08100620)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	967,991	883,472
Current assets			
Stocks	12	5,112	8,259
Debtors	13	362,236	446,726
Cash at bank and in hand		<u>2,900,195</u>	<u>2,195,637</u>
		3,267,543	2,650,622
Creditors: Amounts falling due within one year	14	<u>(716,078)</u>	<u>(794,474)</u>
Net current assets		<u>2,551,465</u>	<u>1,856,148</u>
Total assets less current liabilities		<u>3,519,456</u>	<u>2,739,620</u>
Net assets excluding pension liability		3,519,456	2,739,620
Pension scheme liability	23	<u>(109,000)</u>	<u>(3,307,000)</u>
Net assets/(liabilities) including pension liability		<u><u>3,410,456</u></u>	<u><u>(567,380)</u></u>
Funds of the Academy:			
Restricted funds			
Restricted general fund		2,023,060	1,536,339
Restricted fixed asset fund		967,991	883,472
Pension Reserve		<u>(109,000)</u>	<u>(3,307,000)</u>
		2,882,051	(887,189)
Unrestricted funds			
Unrestricted general fund		<u>528,405</u>	<u>319,809</u>
Total funds		<u><u>3,410,456</u></u>	<u><u>(567,380)</u></u>

The financial statements on pages 26 to 49 were approved by the Trustees, and authorised for issue on 24 January 2023 and signed on their behalf by:



.....
S Pender
Principal



.....
E Parkin
Governor and trustee

All Saints' Catholic High School

Statement of Cash Flows for the year ended 31 August 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	18	855,964	846,006
Cash flows from investing activities	19	<u>(151,406)</u>	<u>(5)</u>
Change in cash and cash equivalents in the year		704,558	846,001
Cash and cash equivalents at 1 September		<u>2,195,637</u>	<u>1,349,636</u>
Cash and cash equivalents at 31 August	20	<u><u>2,900,195</u></u>	<u><u>2,195,637</u></u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

Basis of preparation

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust had adequate resources to continue in operational existence for the foreseeable future.

The Academy joined the St Clare Catholic Multi Academy Trust on 1 September 2022. As a result, the existing funding agreement of the school transferred to the MAT and the trust ceased to trade, All existing remaining liabilities of the academy trust will be met following the transfer to the St Clare Multi Academy Trust.

The financial statements are therefore prepared on a winding up basis. No remeasurements have been required as a result of this basis of preparation.

Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting and performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grant are recognised when there is entitlement and are not deferred over the life of the assets on which they are expended.

Sponsorship income

Sponsorship income provided to the Academy Trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

1 Accounting policies (continued)

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy Trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and Income from other trading activities. Upon sale, the value of the stock is charged against income from other trading activities and the proceeds are recognised as Income from other trading activities. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within Income from other trading activities.

Donated fixed assets

Donated fixed assets are measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

Tangible Fixed Assets

Assets costing £1,000 or more in a single transaction or £5,000 or more in aggregate are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

1 Accounting policies (continued)

With the exception of land for part of the sports centre and car park which transferred to the Academy on conversion, all of the academy premises consist of land and buildings owned by, or leased by the Diocese of Hallam. The Trustees of the Diocese of Hallam are the providers of the Academy on the same basis as when the Academy was a maintained school. The Academy Trust occupies the land and buildings under a mere licence. The continuing permission of the Diocese of Hallam is pursuant to, and subject to, the Diocese's charitable objects, and is part of the Catholic Church's contribution since 1847 to provide state funded education in partnership with the State. The licence delegates aspects of the management of the land and buildings to the Academy Trust company for the time being, but does not vest any rights over the land in the Academy Trust company. The Diocese of Hallam has given an undertaking to the Secretary of State that they will not give the Academy Trust company less than two years notice to terminate the occupation of the land and buildings. Having considered the factual matrix under which the Academy Trust company is occupying the land and buildings, the Governors have concluded that the value of the land and buildings occupied by the Academy Trust company should not be recognised on the balance sheet of the company.

An amount based upon the rateable value of these land and buildings has been recognised in these accounts within income and expenditure.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Freehold land	not depreciated
Leasehold improvements	10% straight line
Fixtures, fittings and equipment	10% straight line
ICT equipment	20% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions

Provisions are recognised when the Academy Trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

1 Accounting policies (continued)

Financial Instruments

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Stock

Equipment, catering, cleaning materials and unsold uniforms stocks are valued at the lower of cost or net realisable value.

Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pension benefits

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

1 Accounting policies (continued)

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources, which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The main school building is held on a licence from the Trustees of The Diocese of Hallam. The continuing permission of the Diocese of Hallam is pursuant to, and subject to, the Diocese's charitable objects, and is part of the Catholic Church's contribution since 1847 to provide state funded education in partnership with the State. The licence delegates aspects of the management of the land and buildings to the Academy Trust company for the time being, but does not vest any rights over the land in the Academy Trust company. The Diocese of Hallam has given an undertaking to the Secretary of State that they will not give the Academy Trust company less than two years notice to terminate the occupation of the land and buildings. Considering the factual matrix and assessment of the risks and rewards of ownership, the Governors have concluded that the value of the land and buildings should not be recognised on the balance sheet of the Academy Trust.

2 Donations and capital grants

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2022/21 Total £	2021/20 Total £
Educational trips and visits	-	153,209	-	153,209	(2,220)
Capital grants	-	-	29,999	29,999	29,959
Donated rent of school buildings at notional market value	-	340,000	-	340,000	340,000
Other donations	1,547	8,747	-	10,294	47,437
	<u>1,547</u>	<u>501,956</u>	<u>29,999</u>	<u>533,502</u>	<u>415,176</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

3 Funding for the Academy Trust's educational operations

	Unrestricted Funds £	Restricted General Funds £	2022/21 Total £	2021/20 Total £
Educational operations				
DfE/ESFA revenue grants				
General Annual Grant (GAG)	-	5,818,790	5,818,790	7,202,558
Academies programme funding	-	1,879,680	1,879,680	-
Pupil Premium	-	284,071	284,071	297,600
Teachers Pay Grant	-	29,090	29,090	97,057
Teachers Pension Grant	-	82,202	82,202	274,259
Supplementary Grant	-	81,798	81,798	-
Other DFE Grants	-	203,707	203,707	85,647
	-	8,379,338	8,379,338	7,957,121
Other government grants				
Other LA Grants	-	57,856	57,856	48,564
Exceptional government funding				
COVID Job retention scheme grant	-	-	-	31,645
Non-government grants and other income				
Non-Government Grants	19,663	-	19,663	12,049
Other educational income	112	-	112	-
	19,775	-	19,775	12,049
Covid-19 additional funding (DfE/ESFA)				
Covid 19 Catch-up Premium	-	42,758	42,758	82,000
Other DFE/ESFA Covid-19 funding	-	51,368	51,368	40,637
	-	94,126	94,126	122,637
Total grants	19,775	8,531,320	8,551,095	8,172,016

The 2021/22 GAG statement did not include the academy programme funding income. The 2020/21 GAG statement however includes academy programme funding income of £1,753,582.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

4 Other trading activities

	Unrestricted Funds £	2022/21 Total £	2021/20 Total £
Hire of facilities	44,046	44,046	32,418
Catering income	329,052	329,052	225,542
Recharges and reimbursements	307,297	307,297	280,351
Other sales	74,862	74,862	101,380
	<u>755,257</u>	<u>755,257</u>	<u>639,691</u>

5 Investment income

	Unrestricted Funds £	2022/21 Total £	2021/20 Total £
Short term deposits	<u>272</u>	<u>272</u>	<u>193</u>

6 Expenditure

	Staff costs £	Non Pay Expenditure Premises £	Other costs £	2022/21 Total £	2021/20 Total £
Expenditure on raising funds					
Direct costs	364,731	-	377,239	741,970	544,148
Academy's educational operations					
Direct costs	5,776,569	67,424	310,517	6,154,510	6,036,658
Allocated support costs	<u>970,351</u>	<u>1,067,431</u>	<u>460,028</u>	<u>2,497,810</u>	<u>2,077,777</u>
	<u>7,111,651</u>	<u>1,134,855</u>	<u>1,147,784</u>	<u>9,394,290</u>	<u>8,658,583</u>

Net income/(expenditure) for the year includes:

	2022/21 £	2021/20 £
Fees payable to auditor - audit	5,565	6,950
- other audit services	1,745	1,645
Fees payable to auditor - accountancy and non-audit services	7,445	9,623
Depreciation	74,916	62,411
Operating lease rentals	<u>16,342</u>	<u>14,686</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

7 Charitable activities

	2022/21 £	2021/20 £
Direct costs - educational operations	6,154,510	6,036,658
Support costs - educational operations	<u>2,497,810</u>	<u>2,077,777</u>
	<u>8,652,320</u>	<u>8,114,435</u>
	Educational operations £	2021/22 Total £
		2020/21 Total £
Analysis of support costs		
Support staff costs	970,351	970,351
Depreciation	7,492	7,492
Technology costs	63,776	63,776
Premises costs	1,059,939	1,059,939
Other support costs	<u>396,252</u>	<u>396,252</u>
Total support costs	<u>2,497,810</u>	<u>2,077,777</u>

8 Staff

Staff costs

	2022/21 £	2021/20 £
Staff costs during the year were:		
Wages and salaries	5,082,200	5,098,948
Social security costs	478,676	480,574
Pension costs	<u>1,345,922</u>	<u>1,341,890</u>
	6,906,798	6,921,412
Supply teacher costs	132,165	82,153
Agency supply support staff	<u>72,688</u>	<u>-</u>
	<u>7,111,651</u>	<u>7,003,565</u>

Staff numbers

The average number of persons employed by the Academy Trust during the year was as follows:

	2021/22 No	2020/21 No
Teachers	93	92
Administration and support	92	90
Management	<u>9</u>	<u>10</u>
	<u>194</u>	<u>192</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

8 Staff (continued)

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2022/21 No	2021/20 No
£60,001 - £70,000	1	1
£80,001 - £90,000	1	1
£100,001 - £110,000	1	1

The key management personnel of the Academy Trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £835,974 (2021: £976,752).

Key personnel roles listed on page 1 were covered by agency staff in the period. The relevant agency costs are included above and these agent staff costs amounted to £34,740 (2021: £nil).

9 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

S Pender (Head teacher):

Remuneration: £105,000 - £110,000 (2021 - £105,000 - £110,000)

Employer's pension contributions: £25,000 - £30,000 (2021 - £25,000 - £30,000)

D Niven (Staff trustee):

Remuneration: £40,000 - £45,000 (2021 - £5,000 - £10,000)

Employer's pension contributions: £5,000 - £10,000 (2021 - £0 - £5,000)

E Lasik (Staff trustee):

Remuneration: £20,000 - £25,000 (2021 - £20,000 - £25,000)

Employer's pension contributions: £0 - £5,000 (2021 - £0 - £5,000)

B Healy (Staff Trustee):

Remuneration: £20,000 - £25,000 (2021 - £20,000 - £25,000)

Employer's pension contributions: £0 - £5,000 (2021 - £0 - £5,000)

Trustees expenses paid for the year ended 31 August 2022 were £167 (2021: £170).

Other related party transactions involving the Trustees are set out in note 24.

10 Trustees' and officers' insurance

In accordance with normal commercial practice the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides cover up to £2,000,000 on any one claim. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of insurance.

The cost of this insurance is included in the total insurance cost.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

11 Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Computer equipment £	Leasehold improvements £	2022/21 Total £
Cost					
At 1 September 2021	680,000	233,369	345,976	137,586	1,396,931
Additions	-	49,823	87,383	22,229	159,435
At 31 August 2022	680,000	283,192	433,359	159,815	1,556,366
Depreciation					
At 1 September 2021	-	201,006	227,552	84,901	513,459
Charge for the year	-	23,305	37,995	13,616	74,916
At 31 August 2022	-	224,311	265,547	98,517	588,375
Net book value					
At 31 August 2022	680,000	58,881	167,812	61,298	967,991
At 31 August 2021	680,000	32,363	118,424	52,685	883,472

12 Stock

	2022 £	2021 £
Catering	5,112	4,450
Cleaning	-	2,397
Clothing	-	1,412
	5,112	8,259

13 Debtors

	2022 £	2021 £
Trade debtors	69,961	152,612
Prepayments	97,501	103,604
VAT recoverable	144,696	-
Other debtors	50,078	190,510
	362,236	446,726

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	140,395	154,574
Other taxation and social security	113,710	122,965
Other creditors	202,933	250,360
Pension scheme creditor	113,246	118,780
Accruals	98,565	83,280
Deferred income	47,229	64,515
	<u>716,078</u>	<u>794,474</u>

	2022 £	2021 £
Deferred income		
Deferred income at 1 September 2021	64,515	64,943
Resources deferred in the period	47,229	64,515
Amounts released from previous periods	<u>(64,515)</u>	<u>(64,943)</u>
Deferred income at 31 August 2022	<u>47,229</u>	<u>64,515</u>

At the balance sheet date the Academy Trust was holding funds received in advance for Devolved Formula Capital, Sports Grant England Income and shared facilities income.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

15 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2022 £
Restricted general funds					
General Fund	1,190,270	8,224,923	(7,568,434)	(93,882)	1,752,877
Donation of rent at nominal market value	-	340,000	(340,000)	-	-
Pupil Premium	4,120	284,071	(275,085)	(5,000)	8,106
School Fund	68,355	135,790	(128,631)	5,000	80,514
GSDF	273,594	5,734	(62,211)	(35,554)	181,563
Covid 19 Catchup Premium	-	42,758	(42,758)	-	-
Pension reserve	<u>(3,307,000)</u>	<u>-</u>	<u>(334,000)</u>	<u>3,532,000</u>	<u>(109,000)</u>
	<u>(1,770,661)</u>	<u>9,033,276</u>	<u>(8,751,119)</u>	<u>3,402,564</u>	<u>1,914,060</u>
Restricted fixed asset funds					
Donation of assets on conversion	694,679	-	(14,679)	-	680,000
Capital expenditure from GAG	141,451	29,999	(49,182)	129,436	251,704
DfE Covid technology laptops	<u>47,342</u>	<u>-</u>	<u>(11,055)</u>	<u>-</u>	<u>36,287</u>
	<u>883,472</u>	<u>29,999</u>	<u>(74,916)</u>	<u>129,436</u>	<u>967,991</u>
Total restricted funds	(887,189)	9,063,275	(8,826,035)	3,532,000	2,882,051
Unrestricted funds					
Unrestricted general funds	<u>319,809</u>	<u>776,851</u>	<u>(568,255)</u>	<u>-</u>	<u>528,405</u>
Total funds	<u>(567,380)</u>	<u>9,840,126</u>	<u>(9,394,290)</u>	<u>3,532,000</u>	<u>3,410,456</u>

Transfers

The gross transfer from restricted General fund to the restricted Fixed Asset Fund of £129,436 represents restricted income spent on the purchase of capital items in the year which were capitalised under the Academy's accounting policy.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

15 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2020 £	Incoming resources £	Resources Expended £	Gains, losses and transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Fund	479,190	7,693,294	(6,959,208)	(23,006)	1,190,270
Donation of rent at nominal market value	-	340,000	(340,000)	-	-
Pupil Premium	4,052	297,600	(297,532)	-	4,120
School Fund	75,764	55,531	(62,940)	-	68,355
GSDF	273,563	31	-	-	273,594
COVID Job retention scheme grant	-	31,645	(31,645)	-	-
Covid 19 Catchup Premium	-	82,000	(82,000)	-	-
Pension reserve	<u>(3,352,000)</u>	<u>-</u>	<u>(315,000)</u>	<u>360,000</u>	<u>(3,307,000)</u>
	<u>(2,519,431)</u>	<u>8,500,101</u>	<u>(8,088,325)</u>	<u>336,994</u>	<u>(1,770,661)</u>
Restricted fixed asset funds					
Donation of assets on conversion	712,295	-	(17,616)	-	694,679
Capital expenditure from GAG	124,797	30,959	(37,311)	23,006	141,451
DfE Covid technology laptops	<u>12,890</u>	<u>41,936</u>	<u>(7,484)</u>	<u>-</u>	<u>47,342</u>
	<u>849,982</u>	<u>72,895</u>	<u>(62,411)</u>	<u>23,006</u>	<u>883,472</u>
Total restricted funds	(1,669,449)	8,572,996	(8,150,736)	360,000	(887,189)
Unrestricted funds					
Unrestricted general funds	<u>173,576</u>	<u>654,080</u>	<u>(507,847)</u>	<u>-</u>	<u>319,809</u>
Total funds	<u>(1,495,873)</u>	<u>9,227,076</u>	<u>(8,658,583)</u>	<u>360,000</u>	<u>(567,380)</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

15 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds

General Fund - Income receivable from the Education and Skills Funding Agency and other sources to fund the educational operations and running costs of the Academy for the benefit of existing students.

Pupil Premium - DfE funding to address the current underlying inequalities between children eligible for free school meals (FSM) and their wealthier peers by ensuring funding to tackle disadvantage reaches pupils who need it most.

School fund - To provide an operating fund for receipts and expenditure relating to school activities which are not financed by public funding.

Governors Strategic Reserve & Development Fund (GSDF) - To provide a reserve fund for

- a) financing school projects and activities which cannot be funded from the public budget account either on statutory grounds or affordability
- b) providing individual grants to pupils to assist them in sporting or other individual projects for their personal development and achievement and are outside the ordinary programmes, curriculum or other, provided by the school
- c) for such other purposes which Governors judge will provide benefit to the school community as a whole
- d) the provision of emergency financial assistance to the School Fund where failure to assist would result in that fund going into deficit.
- e) The provision of loans or grants to the Public Account to assist cash flow.

Pension Reserve - The deficit on the local government pension scheme has been recognised against restricted funds in order to match it against GAG as recommended by the Accounts Direction published by the ESFA.

Restricted fixed asset funds

DfE capital grants - Funding provided for capital maintenance/items.

Donation of assets on conversion - Assets donated to the Academy by Local Authority on conversion.

DfE Covid technology laptops - laptops donated to help disadvantaged children and young people to learn at home.

Unrestricted general funds

Funds available to spend for the general purposes of the Academy.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

16 Analysis of net assets between funds

Fund balances at 31 August 2022 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	967,991	967,991
Current assets	575,196	2,661,822	30,525	3,267,543
Current liabilities	(46,791)	(638,762)	(30,525)	(716,078)
Pension scheme liability	-	(109,000)	-	(109,000)
Total net assets	<u>528,405</u>	<u>1,914,060</u>	<u>967,991</u>	<u>3,410,456</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	883,472	883,472
Current assets	331,704	2,266,151	52,767	2,650,622
Current liabilities	(11,895)	(729,812)	(52,767)	(794,474)
Pension scheme liability	-	(3,307,000)	-	(3,307,000)
Total net assets	<u>319,809</u>	<u>(1,770,661)</u>	<u>883,472</u>	<u>(567,380)</u>

17 Financial commitments

Operating leases

At 31 August 2022 the total of the Academy trust's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts due within one year	23,499	14,686
Amounts due between one and five years	<u>8,612</u>	<u>12,238</u>
	<u>32,111</u>	<u>26,924</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

18 Reconciliation of net income to net cash inflow/(outflow) from operating activities

	2022 £	2021 £
Net income	445,836	568,493
Depreciation	74,916	62,411
Capital grants from DfE and other capital income	(29,999)	(72,895)
Interest receivable	(272)	(193)
Defined benefit pension scheme	334,000	315,000
Decrease in stocks	3,147	4,607
Decrease/(increase) in debtors	84,490	(93,735)
(Decrease)/increase in creditors	(56,154)	62,318
Net cash provided by Operating Activities	<u>855,964</u>	<u>846,006</u>

19 Cash flows from investing activities

	2022 £	2021 £
Dividends, interest and rents from investments	272	193
Purchase of tangible fixed assets	(182,203)	(30,197)
Capital funding received from sponsors and others	30,525	29,999
Net cash used in investing activities	<u>(151,406)</u>	<u>(5)</u>

20 Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand and at bank	<u>2,900,195</u>	<u>2,195,637</u>
Total cash and cash equivalents	<u>2,900,195</u>	<u>2,195,637</u>

21 Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash	2,195,637	704,558	2,900,195
	-	-	-
Total	<u>2,195,637</u>	<u>704,558</u>	<u>2,900,195</u>

22 Member liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

23 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by . Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £113,246 (2021 - £118,780) were payable to the schemes at 31 August and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the year amounted to £836,927 (2021: £842,475)

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

23 Pension and similar obligations (continued)

Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £234,881 (2021 - £249,735), of which employer's contributions totalled £174,995 (2021 - £184,415) and employees' contributions totalled £59,886 (2021 - £65,320). The agreed contribution rates for future years are 15.9% for employers and variable according to salary for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department of Education. The guarantee came into force on 18 July 2013.

As the scheme is in deficit, the Trustees have agreed to make annual contributions of £10,900 per annum, in addition to normal funding levels, until the deficit is fully recovered in 2036.

Principal actuarial assumptions

	2022 %	2021 %
Rate of increase in salaries	4.20	3.95
Discount rate for scheme liabilities	4.25	1.70
Inflation assumptions (CPI)	<u>3.20</u>	<u>2.70</u>

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
Retiring today		
Males retiring today	22.60	22.50
Females retiring today	25.40	25.30
Retiring in 20 years		
Males retiring in 20 years	24.10	24.00
Females retiring in 20 years	<u>27.30</u>	<u>27.20</u>

Sensitivity analysis

	2022 £	2021 £
Discount rate -0.1%	136,000	196,000
CPI rate +0.1%	120,000	196,000
Mortality assumption – 1 year increase	<u>276,000</u>	<u>326,000</u>

The academy trust's share of the assets in the scheme were:

	2022 £	2021 £
Equities	4,757,200	4,737,000
Bonds	1,359,200	1,452,000
Property	611,640	589,000
Cash and other liquid assets	<u>67,960</u>	<u>68,000</u>
Total market value of assets	<u>6,796,000</u>	<u>6,846,000</u>

The actual return on scheme assets was (£115,000) (2021 - £1,034,000).

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

23 Pension and similar obligations (continued)

Amounts recognised in the statement of financial activities

	2022/21 £	2021/20 £
Current service cost	451,000	434,000
Interest income	(117,000)	(103,000)
Interest cost	175,000	163,000
Admin expenses	-	5,000
Total amount recognized in the SOFA	<u>509,000</u>	<u>499,000</u>

Changes in the present value of defined benefit obligations were as follows:

	2022/21 £	2021/20 £
At start of period	10,153,000	9,027,000
Current service cost	451,000	434,000
Interest cost	175,000	163,000
Employee contributions	60,000	65,000
Actuarial (gain)/loss	(3,764,000)	572,000
Benefits paid	<u>(170,000)</u>	<u>(108,000)</u>
At 31 August	<u>6,905,000</u>	<u>10,153,000</u>

Changes in the fair value of academy's share of scheme assets:

	2022/21 £	2021/20 £
At start of period	6,846,000	5,675,000
Interest income	117,000	103,000
Actuarial gain/(loss)	(232,000)	932,000
Employer contributions	175,000	184,000
Employee contributions	60,000	65,000
Benefits paid	<u>(170,000)</u>	<u>(108,000)</u>
Effect of non-routine settlements	-	(5,000)
At 31 August	<u>6,796,000</u>	<u>6,846,000</u>

24 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. The following related party transactions took place in the financial period.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

24 Related party transactions (continued)

Expenditure related party transactions

During the year the academy made the following related party transactions:

Diocese of Hallam

During the period, the academy had free use of the school premises and land owned by the Diocese of Hallam. The accounts include a notional rent of £340,000 (2021 - £340,000) for the period, which is included in premises costs.

In entering into the transaction, the Academy Trust has complied with the requirements of the Academies Trust Handbook 2021.

At the balance sheet date the amount due to Diocese of Hallam was £Nil (2021 - £Nil).

Diocese of Hallam Schools' Partnership

During the year, the academy bought services and made contributions towards costs incurred by the Diocese of Hallam Schools' Partnership amounting to £34,947 (2021- £32,587).

In entering into the transaction, the Academy Trust has complied with the requirements of the Academies Trust Handbook 2021.

At the balance sheet date the amount due to Diocese of Hallam Schools' Partnership was £21,924 (2021 - £Nil).

All Saints Sports Educational and Recreational Company Limited

(Shared Trustees with All Saints Sports Educational and Recreational Company Limited)

Contributions payable by the school to ASSERTS for the running of the Sports Centre were £22,250 (2021- £20,323).

In entering into the transaction, the Academy Trust has complied with the requirements of the Academies Trust Handbook 2021.

At the balance sheet date the amount due (to)/from All Saints Sports Educational and Recreational Company Limited was (£44,074) (2021 - £105,306).

All transactions involving such organisations are conducted in accordance with the requirements of the Academies Trust Handbook, including notifying ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

Income related party transactions

During the year the academy made the following related party transactions:

Diocese of Hallam

During the period, the academy had free use of the school premises and land owned by the Diocese of Hallam. The accounts include a notional rent of £340,000 (2021: £340,000) for the period, which is included in voluntary income.

All Saints Sports Educational and Recreational Company Limited

(Shared Trustees with All Saints Sports Educational and Recreational Company Limited)

During the year, the academy recharged staff costs and provided funding for ASSERTS' payroll amounting in total to £47,197 (2021 - £48,447). Rent receivable by the academy from ASSERTS, during the period was £16,476 (2021 - £13,368).

25 Events after the end of the reporting period

The academy joined the St Clare Catholic Multi Academy Trust on 1 September 2022. As a result the existing funding agreement for the school transferred to the MAT and the trust ceased to trade. All assets and liabilities transfer to the St Clare Catholic Multi Academy Trust at fair value.