

Plan of Learning for the Year (Unit/Topic/Project Context)

Half Term 1

Microeconomics: Individual economic decision making and production, costs, and revenue

Macroeconomics: Fiscal policy and supply-side policy

Half Term 2

Microeconomics: Perfect competition, imperfectly competitive markets, and monopoly and the labour market

Macroeconomics: The international economy

Half Term 3

Microeconomics: The labour market and the distribution of income and wealth

Macroeconomics: The international economy

Half Term 4

Microeconomics: Market failure and government intervention in markets

Macroeconomics: Developing macroeconomy theory

Half Term 5

Microeconomics: Market failure and government intervention in markets and revision

Macroeconomics: Developing macroeconomic theory and revision

Half Term 6

Microeconomics: Exams

Macroeconomics: Exams

Feedback, Retrieval & Assessment

- Self and peer assessment
- On-going formative assessment during lessons by teacher
- Termly teacher assessed tasks
- Termly formal assessments
- Regular knowledge recall quizzes
- Regular homework including past paper questions

Super curriculum opportunities / extra-curricular activities

- Use the Tutor2U website to watch topic specific videos and revision videos to support your learning
- Use the BBC News App and read the Economy section regularly to support your understanding of the macroeconomy
- Follow @EconPlusDal on Twitter and watch his topic and diagram summary videos to help your revision
- Use the Guardian website for information on microeconomics based concepts

Cultural Capital, SMSC, Careers and Futures

- Learning about how the economy works and the different aspects that will impact students in their professional lives
- Key data analysis skills that are vital for future employment in banking/finance/governmental roles
- Learn the importance of supporting arguments and debating life changing economic policies and topics that impact all individuals in society

Common misconceptions

- **Microeconomics:** Drawing the demand and supply curve correctly, mistaking microeconomic and macroeconomic labelling in diagrams, interpreting externalities diagrams correctly, confusing the different curves on market structure diagrams
- **Macroeconomics:** the difference between real and nominal terms, how to calculate and interpret index numbers, the meaning of inflation, comparative and absolute advantage, government bonds and the selling of debt, the concept of Ceteris Paribus

Connecting New Knowledge

- Regular revisiting of core vocabulary through multiple choice questions
- Applying economic concepts and theories to new economic contexts
- Using synoptic questions to bring a range of different knowledge from different units to help answer the question

Challenge for all

- Key terms sheets and knowledge organisers for key concepts and theories in each unit
- Use of essay planning and PeCAN PiE structure sheet for all questions
- Clear feedback on all assessed questions with specific next steps actions to improve answers
- Challenge activities in each lesson
- Wider additional reading and research around the topic area