

Plan of Learning for the Year (Unit/Topic/Project Context)

**Half Term 1**

**Microeconomics:** Economic methodology and the economic problem and individual economic decision making

**Macroeconomics:** The measurement of macroeconomic performance and how the macroeconomy works

**Half Term 2**

**Microeconomics:** Price determination in a competitive market and production, costs, and revenue

**Macroeconomics:** How the macroeconomy works and economic performance

**Half Term 3**

**Microeconomics:** Production, costs, and revenue

**Macroeconomics:** Economic performance

**Half Term 4**

**Microeconomics:** Perfect competition, imperfectly competitive markets, and monopoly

**Macroeconomics:** Economic performance and financial markets and monetary policy

**Half Term 5**

**Microeconomics:** The labour market

**Macroeconomics:** Financial markets and monetary policy

**Half Term 6**

**Microeconomics:** The labour market

**Macroeconomics:** Financial markets and monetary policy

**Feedback, Retrieval & Assessment**

- Self and peer assessment
- On-going formative assessment during lessons by teacher
- Termly teacher assessed tasks
- Termly formal assessments
- Regular knowledge recall quizzes
- Regular homework including past paper questions

**Super curriculum opportunities / extra-curricular activities**

- Use the Tutor2U website to watch topic specific videos and revision videos to support your learning
- Use the BBC News App and read the Economy section regularly to support your understanding of the macroeconomy
- Follow @EconPlusDal on Twitter and watch his topic and diagram summary videos to help your revision
- Use the Guardian website for information on microeconomics based concepts

**Cultural Capital, SMSC, Careers and Futures**

- Learning about how the economy works and the different aspects that will impact students in their professional lives
- Key data analysis skills that are vital for future employment in banking/finance/governmental roles
- Learn the importance of supporting arguments and debating life changing economic policies and topics that impact all individuals in society

**Common misconceptions**

- **Microeconomics:** Difference between a movement and shift of a demand/supply curve, drawing the demand and supply curve correctly, mistaking microeconomic and macroeconomic labelling in diagrams, calculating total variable costs
- **Macroeconomics:** the difference between real and nominal terms, how to calculate and interpret index numbers, the meaning of inflation, the difference between 'Balance of Payments' and the 'Budgetary position', short and long-run growth

**Connecting New Knowledge**

- Regular revisiting of core vocabulary through multiple choice questions
- Applying economic concepts and theories to new economic contexts
- Using synoptic questions to bring a range of different knowledge from different units to help answer the question

**Challenge for all**

- Key terms sheets and knowledge organisers for key concepts and theories in each unit
- Use of essay planning and PeCAN PiE structure sheet for all questions
- Clear feedback on all assessed questions with specific next steps actions to improve answers
- Challenge activities in each lesson
- Wider additional reading and research around the topic area