

Registration number: 08100620

All Saints' Catholic High School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

All Saints' Catholic High School

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All Saints' Catholic High School

Reference and Administrative Details

Members

Right Rev R Heskett
E Whittaker
A Tucker

Governors and Trustees (Directors)

S Bradley
Mgr W Kilgannon (resigned 31 March 2021)
C Koszler (resigned 29 January 2021)
Rev C Posluszny (resigned 31 August 2021)
A Tucker
V Green
C Jones (resigned 2 September 2020)
E Lasik
F Haigh
J Billings (resigned 21 July 2021)
Dr K Davies (resigned 14 March 2021)
S Pender
M Davis (resigned 31 August 2021)
L Healy
E Parkin
B Healy
D Lodge (resigned 16 September 2020)
S Fox
J Hespe (resigned 31 March 2021)
N McNair
C Webster (appointed 9 December 2020)
E Crawley (appointed 11 January 2021)
N Celestine (appointed 1 April 2021)
J Ball (appointed 5 May 2021)
D Niven (appointed 11 June 2021)
L Foote (appointed 28 April 2021)

Principal

S Pender

All Saints' Catholic High School

Reference and Administrative Details (continued)

Senior Management Team	S Pender, Headteacher C Siddall, Deputy Headteacher R Hobkirk, Assistant Headteacher (Teaching and Learning) J Prosser, Assistant Headteacher (Student Inclusion and Achievement) A Weir, Assistant Headteacher (Student Achievement and Support) W Burroughes, School Business Manager (resigned 31/10/2021) M Shaw, Associate Assistant Headteacher (KS4) J Hallam, Associate Assistant Head Teacher (KS3 - from 01/09/20) M Broadhurst, Assistant Headteacher (Post 16 - from 01/09/20) M Davis, Associate Assistant Headteacher A D'Arcy, Chief Financial Officer (from 1/11/21) M Stevenson, Chief Operating Officer (from 1/11/21)
Principal and Registered Office	Granville Road Sheffield S2 2RJ
Company Registration Number	08100620
Auditors	Marriott Gibbs Rees Wallis Limited Chartered Certified Accountants and Registered Auditors First Floor, Unit 4 Broadfield Court Sheffield England S8 0XF
Bankers	HSBC Bank Plc Carmel House 49-63 Fargate Sheffield S1 2HD Lloyds Bank 1 High Street Sheffield S1 2GA
Solicitors	Taylor & Emmet LLP 20 Arundel Gate Sheffield S1 2PP

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2021. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

Structure, governance and management

Constitution

The Academy Trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust. The company registration number is 08100620.

The Governors act as the Trustees for the charitable activities of All Saints' Catholic High School and are also the Directors of the charitable company for the purposes of company law.

Details of the Trustees who served throughout the period, except as noted, are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

Trustees' indemnities

The Academy through its Articles has indemnified its Trustees to the fullest extent permissible by law. During the year the Academy also purchased and maintained liability insurance for its Trustees. The insurance cover provides up to £2m on any one claim.

Method of recruitment and appointment or election of Trustees

The Governing Body comprises the following Governors;

- (a) up to 1 Governor, appointed by the members
- (b) 4 Parent Governors appointed by parents
- (c) up to 3 Staff Governors elected by staff
- (d) a minimum of 12 Foundation Governors appointed by the Bishop of Hallam
- (e) up to 1 Community Governor appointed by Trustees
- (f) up to 1 Umbrella Governor appointed by Trustees
- (g) The Principal is an ex-officio Governor;
- (h) Further Governors may be appointed by the Secretary of State.

Policies and procedures adopted for the induction and training of Trustees

The training and induction provided for new Governors will depend on their existing experience. Where necessary, induction will provide training in charity and educational legal and financial matters. All Governors, new and existing, are provided with the information needed (including policies, minutes, budgets, etc.) to undertake their role as Governors. The Academy also purchases the Governor Training Scheme run by the local authority.

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Organisational structure

The Board of Governors, the majority of whom are non-executive, comprises those persons appointed under the Articles of Association. The Board meets a minimum of three times per year and has several sub-committees:

Audit
Curriculum and Student Welfare (with Admissions sub-committee)
Personnel and Staffing
Strategic Development, Finance and Premises

Each of these committees is formally constituted with terms of reference and comprises appropriately qualified and experienced members.

The Governors are responsible for the strategic management of the School, deciding and setting key aspects of the School, including strategic direction, annual budgets, senior staff appointments, policy changes etc. Governors delegate specific responsibilities to its Committees, the activities of which are reported to and discussed at full Governing Body Meetings. Operational management is the responsibility of the Principal and staff, supported by the Leadership Team (LT)

During the year to 31st August 2021 the full Governing Body met six times. Members of the Leadership Team in addition to the Principal, attend Governor's meetings as appropriate.

Arrangements for setting pay and remuneration of key management personnel

Pay and remuneration for key management personnel is set in line with the Academy's Pay Policy which is reviewed and agreed by Trustees on an annual basis.

The Headteacher will recommend the starting salary and pay progression decisions, for posts on the Leadership and TLR Pay Ranges. Such decisions will be determined by the Governing Body Pay Committee.

The headteacher is paid within a seven point Individual Salary Range (ISR) within the appropriate Group Size Range in the Leadership Pay Range. Any payment to the Headteacher greater than the maximum point for the school's Group Size will only be done in accordance with the School Teachers Pay and Conditions Document.

Each member of key management personnel is subject to ongoing appraisal which is a developmental and supportive process designed to ensure that each individual has the skills and support he/she needs to carry out his/her role and that he/she continues to improve his/her professional practice throughout his/her career.

Appraisers are responsible for the performance management process, in accordance with the Appraisal Policy. Appraisal objectives are moderated across the school to ensure consistency and fairness in pay decisions. The Appraisal Review Statement will include a pay recommendation which will be proposed to the Governors' Pay Committee by:

- The Headteacher for members of the Senior Leadership Team
- The Headteacher's Appraisal Review Panel of Governors for the Headteacher

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the relevant period	Full-time equivalent employee number
1	192

Percentage of time spent on facility time

Percentage of time

1%-50%

Number of employees

1

Percentage of pay bill spent on facility time

Provide the total cost of facility time

Provide the total pay bill

2021

4,500

7,003,565

Paid trade union activities

2021

Time spent on paid trade union activities as a percentage of total paid facility time hours calculated as: (total hours spent on paid trade union activities by relevant union officials during the relevant period ÷ total paid facility time hours) x 100

100

Related Parties and other Connected Charities and Organisations

The Academy has three connected relationships:

The Academy is a member of De La Salle Academy Trust which comprises of All Saints Catholic High School together with six Catholic Primary Schools who are working together to improve the education and care of our students by challenging and supporting each other to improve.

The Academy works in close partnership with the All Saints Sports Educational and Recreational Company Limited to provide high quality sporting facilities for use by the Sheffield community.

The Academy is one of the main hub schools of the Links School Sports Partnership which specialises in curriculum support, CPD for teachers, competition delivery and sport coaching across a variety of sports.

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Objectives and activities

Objects and aims

The All Saints School community is founded on relationships, respect and an ambition for excellence. The school's values underpin everything it does and binds the school together as a Christian community.

The school's objectives are to provide a curriculum which will enable students to:

- Take a lead in their own learning and motivate themselves to achieve the highest of standards
- Develop spiritually, morally and emotionally through recognition and appreciation of Gospel values and where appropriate to become serious, committed and active members of the church
- Plan their progression through school and prepare them for lifelong learning
- Think creatively and solve problems
- Communicate effectively in different situations
- Have respect for themselves and be accepting of others
- Understand the world they live in and the richness it provides
- Maintain a healthy lifestyle and develop their physical skills
- Become an active citizen and valuable member of the community

The principal object of the company is to advance for the public benefit, education in Sheffield and the surrounding area.

In doing this All Saints Catholic High School not only provides a state education, free of charge, to pupils aged 11 to 19 but aims to provide a broad based education to educate the whole child. Every person is viewed as unique and the school recognises and responds to their gifts, their needs and their aspirations. The school cares for every individual by celebrating achievement and providing support as necessary. The school aims to enable each student to develop his or her talents to their full potential.

The school's personalised curriculum offers a wide and appropriate range of learning opportunities. Students are actively encouraged to take part in the development of their own curriculum pathway. Extra-curricular and enrichment programmes are extensive. These complement and extend the academic curriculum and include programmes such as the Duke of Edinburgh award, local and international projects, charity work and a wide range of sporting and cultural activities

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Objectives, strategies and activities

All Saints Catholic High School's vision is, in accordance with Gospel values, to have uncompromising aspirations for every individual and for our school to be recognised locally, nationally and internationally as an exceptional and inspirational community of lifelong learners. The school nurtures individual students and encourages and assists each one to reach their full potential.

The school is committed to innovation and development and all staff are encouraged and supported to take part in action research in response to the whole school and departmental priorities. During 2020-21 the majority of teaching staff and many support staff completed individual research into an area of their work. Much of this research work focussed around remote learning provision and blended learning, in the context of the pandemic and the school closure.

The School Development Plan was reviewed by the Leadership Team and subject leaders in the Summer of 2019-20 however this was a three-year plan and therefore the main focus was tracking progress against the targets. This has fed into the priorities for 2020-21 which have been shared with staff and will feed into Appraisal Objectives. The objectives have subsequently been reviewed following a further lockdown and the impact of teaching in a COVID-19 environment to ensure that they are still aspirational but achievable.

In the 2020-21 Summer Term, the senior leadership team and members of the Governing Body participated in a training session led by the National Governance Association on Shaping Vision. This work informed our new 3-year strategic vision, which informed our year 1 (2021/22) school development plan. We also produced revised mission, values and vision statements which underpin our work. These were created in consultation with staff, students and Governors.

Public benefit

In setting the objectives of the Academy and planning the associated activities, the Governors have given careful consideration to the Charity Commission's general guidance on public benefit.

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Strategic Report

Achievements and performance

The school's headline performance figures for Summer 2021 show an overall Progress 8 score of 0.39. This has decreased from a 0.40 overall score in 2020. However, this is an increase from a 0.15 overall score in 2019 which was the last time GCSE examinations were completed. The grades awarded to students were based on teacher assessments due to the cancellation of the 2021 examination series. Schools were asked to award grades based on school-based assessments. Students completed at least three assessments in each subject which was used as evidence of student performance. As a school, we submitted grades which equated to 0.39, this was broadly in line with previous performance. The external quality assurance process was successfully completed by the examination boards and the results submitted were awarded to students.

The Progress 8 score indicates the progress made by each student from KS2 to KS4 across a range of 8 subjects including English and Mathematics. The figure is recalibrated each year and is dependent on the National Pupil Database (NPD) which is normed at zero.

The Progress 8 score of 0.39 indicates the Year 11 cohort performed above the national average. The overall Attainment 8 score of 49.59 against the National score of 50.67 indicates that attainment of the Year 11 cohort was slightly below national average.

Girls outperformed boys at GCSE with an overall Progress 8 of 0.77 compared to boys who scored 0.09. The gap between boys' and girls' overall performance is 0.69. (In 2020 the gap was 0.69). The performance of boys remains a key area of development.

Performance of EAL students is consistently higher than the whole cohort. This is in part due to language acquisition depressing Key Stage 2 scores but also as a result of continued excellent support and engagement resulting in accelerated progress through Key Stage 3 and 4. Progress 8 for EAL students was 1.02.

Disadvantaged students again performed less well against non-disadvantaged students. The Progress 8 score for disadvantaged students was 0.18 compared to 0.54 for non-disadvantaged students. This progress gap has decreased from 2019 and 2020 results. The performance of disadvantaged students has also improved from previous years. Our strategic plan is to close the disadvantaged gap through closing the literacy gap, which is identified in KS2 outcomes. This long-term intervention will ensure better overall outcomes for students in receipt of pupil premium money.

The results at KS5 resulted in L3VA score of 0.48 which is significantly above the national average. 100% of students passed their courses achieving a grade of A*-E. The overall average grade was a B.

The following subjects achieved L3VA scores of 0.7 or higher: Dance, BTEC, English Literature, History Modern World, Psychology, Computer Science PE, Music, Applied Science and BTEC Sport and exercise science.

Retention from Year 12 into Year 13 was slightly lower than the previous year with 7 students not continuing and 1 student returning to retake Year 12. 4 students are continuing their studies in Year 14. Of the Year 13 leavers, 146 students accepted offers of university places. 52 of these were at Russell Group Universities which is up which is up 58% on previous year. 2 students gained a place at Oxford and 2 students gained a place on a degree apprenticeship.

184 students have joined Year 12 in September 2021 (2020 - 223 students joined).

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Strategic Report

The school has an extensive extra curricular and enrichment programme. There is an emphasis on participation for all but also the development of excellence. This is evident in the number of clubs and opportunities for students in all areas including Sports, Music and Drama.

The school recognises and rewards participation, effort and achievement in its recognition and rewards systems. Evenings such as Sports Achievement Evening are public celebrations of achievement. There is an impressive list of opportunities for students to have the experience of school trips locally, nationally and internationally.

The school runs retreats in all years organised by the Chaplaincy Team and each year a group of students take part in the Diocesan pilgrimage to Lourdes.

Unfortunately, due to COVID-19 all trips and extra-curricular activities were initially paused in March 2020, and ongoing COVID-19 issues resulted in trips and extra-curricular activities being paused again in 2020/21. It is anticipated that the school will be re-engaging with trips and extra-curricular activities in 2021/22.

The school continues to contribute to local and national charities. A total of £2,165 (2020-£2,862) was donated to charitable causes during the year.

Going concern

After making appropriate enquiries, the Governing Body has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future.

There is an intention to transfer the academy into St Clare Catholic Multi Academy Trust in March 2022, however at the date of the approval for these accounts novation of the funding agreement and transfer had not been approved.

For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The balance sheet and year end reserves position of £1.871m from the August 2021 management accounts was considered in conjunction with available budgets/forecasts, our future plans and the reserves policy determined by the Trustees. The Trust budgets for the year ending 31 August 2022 show a surplus position of £308k followed by surplus in the years ending 31 August 2023 of £39k and 31 August 2024 of £33k.

This confirms that the Directors have given due consideration to the going concern status of the Academy Trust and that they conclude that the Academy Trust is a going concern (for at least 12 months from the expected approval of the financial statements).

For this reason, the Academy Trust continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Strategic Report

Key financial performance indicators

	Unit	2021	2020
Fund Balance (Excluding fixed assets & pensions)	£	1,856,148.00	1,006,145.00
Cash at bank and in hand	£	2,195,637.00	1,349,636.00
Total staff costs	£	7,003,565.00	6,720,248.00
Staff costs to ESFA revenue income	%	86.68	91.78
Staff costs to total income (excluding fixed asset funds)	%	76.51	79.87
Staff costs as a proportion of total expense	%	80.89	81.08
Total pupil numbers		1,434.00	1,417.00
Spend per pupil for non-pay expenditure lines excl. depreciation	£	1,110.00	1,074.00

Key Performance Indicators

The school was graded by Ofsted as 'Good' in April 2018.

The principal performance measures are non financial: these are largely educational and pastoral.

The main financial KPI is performance against budget. The overall school budget is monitored closely and reported to Governors at each Strategic Development, Finance and Premises meeting. In addition departmental and other strategic budgets are monitored monthly with key staff involved in their spending.

In addition student numbers have been closely monitored particularly for sixth form where there is some volatility. 184 students joined in September 2021, which is below the numbers of 223 in 2020 and 198 in 2019.

Financial review

During the year to August 2021 the principal sources of income have been grants from the Education and Skills Funding Agency (ESFA).

Total expenditure of £8,658,583 (2020 - £8,287,911) resulted in net incoming resources before recognised gains and losses of £568,493 (2020 - £168,302).

The in-year surplus on restricted general funds (excluding pension reserve and fixed asset funds) plus unrestricted funds was £850,003 (2020 - £465,799) and the balance on those funds was £1,856,148 (2020 - £1,006,145) as at 31 August 2021.

Total funds held by the academy as at 31 August 2021 were in £567,380 in deficit compared to £1,495,873 at 31 August 2020. The net movement of £928,493 is made up as follows:

£146,233 increase in unrestricted general fund balance to £319,809.

£703,770 increase in restricted general fund balance to £1,536,339. The academy is principally funded by the General Annual Grant from the Department for Education which is used exclusively for providing education and the associated support services to the students of the academy.

£33,490 increase in restricted fixed asset fund to £883,472 due to fixed asset purchases and capital grants.

£45,000 decrease to the Local Government Pension Scheme Liability to £3,307,000 as compared to £3,352,000 last year. The liability is subject to changes in assumptions made by the actuary and is something that the Trustees have no control over.

Total funds at the year end excluding the pensions fund were £2,739,620 (2020 - £1,856,127).

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Strategic Report

Financial effect of significant events

The impact of COVID-19 has continued to have an impact on the school's finances due to restrictions in the year. Notably, catering income was £148,908 adverse to budget, however this was partly offset by a saving against budget in catering purchases of £40,931.

On 1 March 2022 the Academy will join the newly formed St Clare Catholic MAT. The Academy is currently working with the Diocese of Hallam to manage the transition to the MAT, and no costs have been incurred by the Academy in relation to the MAT in 2020/21.

The principal sources of funding and how expenditure has supported the key objectives of the academy trust

The majority of the school's income is obtained from the Education and Skills Funding Authority (ESFA) in the form of General Annual Grant (GAG) funding and Pupil Premium. These income streams and associated expenditures are shown as restricted funds in the Statement of Financial Activities.

The school also generated unrestricted income during the year from catering income, hire of facilities and recharges and reimbursements which includes the recharge of utilities to Seven Hills school with which it is co-located.

The main expenditure is on staff salaries which supports the main objectives of inspiring excellence, ensuring students have appropriate aspirations and celebrating achievements.

An explanation of the impact (if any) of a material pension liability arising from obligations to a defined benefit pension scheme or asset on the financial position of the academy trust

As at 31 August 2021, The Local Government Pension Scheme deficit amounts to £3,307,000 (2020 - £3,352,000). The Trustees have agreed to make an annual contribution of £10,700 in addition to normal funding amounts to support this deficit.

Financial and risk management objectives and policies

The Academy is not generally exposed to significant uncertainty in relation to financial instruments. The key issue is the pension scheme liability which is included in the accounts on the basis of actuarial advice and inevitably will be subject to fluctuations in the future.

In addition at the current time the Academy faces risk of fluctuations in government funding coupled with the pressure of salary inflation in line with the economic recovery. The Academy takes a prudent approach to managing this risk by ensuring sufficient reserves are held in order to cover predicted inflationary rises. The Academy monitors cashflow constantly to ensure it has funds available to meet liabilities as they fall due.

Reserves policy

The Academy aims to balance the requirement to provide for unseen expenditure against the need to spend the current year funding on this cohort of students therefore the Governors' policy on reserves is to ensure that sufficient reserves are maintained to meet anticipated future needs while avoiding long term accumulation of excessive sums. Reserve levels are regularly monitored by Governors and Management and for the year under review the policy was to hold them at a consistent level.

At 31 August 2021 the total funds held were in deficit by £567,380. This includes £883,472 of fixed asset funds and a deficit of £3,307,000 on the pension reserve. The balance of free reserves (unrestricted funds) was £319,809 and the balance on restricted general funds (excluding pension reserve) plus unrestricted funds was £1,856,148 as at 31 August 2021 (2020 : £1,006,145).

The restricted pension fund reserve is in deficit to the value of £3,307,000 (2020 : £3,352,000) as at 31 August 2021. This deficit has primarily been inherited upon conversion to academy status and Governors will continue to monitor this situation closely.

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Strategic Report

Investment policy

There are no investments held beyond cash deposits retained with the major UK clearing banks. Speculative investments are not permitted.

Principal risks and uncertainties

The Governors have assessed the major risks to which the Academy is exposed, in particular those relating to academic performance, finances and child welfare. The Governors have implemented a number of systems to assess risks that the Academy faces, and have developed policies and procedures to mitigate those risks.

Where significant financial risk still remains the Governors have ensured they have adequate insurance cover. The Academy has an effective system of internal financial controls and this is explained in more detail in the Statement on Internal Control.

Risk management is regularly discussed at Governors' committee meetings as evidenced in minutes of meetings. Financial risk management is regularly reviewed by the internal auditor who provides a report for Governors twice a year.

The principal risks and uncertainties of the Academy are in relation to income and student numbers.

Long term income projections from the ESFA in particular with the introduction of the national funding formula and transitional arrangements remain a key risk and uncertainty. The school leadership team in conjunction with the Governors regularly review budget plans and longer term forecasts based on a number of scenarios and manage these appropriately.

All Saints is a popular and oversubscribed school however in recent years we have seen increased competition in 6th form provision due to expansion of alternative provision in the city. We are aware of further provision being made available over the next few years both for 6th form and lower down the school and this creates a risk and an uncertainty. The 6th form team and Y6 transition team continually monitor applications during the year and attend transition events at other schools. This year has not seen a reduction in applications however this will continue to be monitored.

Fundraising

COVID-19 has had a significant impact on fundraising as we have been unable to hold any fundraising events since March 2020. This has had an impact on charitable donations the school has been able to make but not on the overall operations as fundraising does not make up a significant proportion of the school's income and when it is undertaken it is usually with a specific aim.

The Academy Trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by the Trustees. Fundraising events take place throughout the year to raise funds for both the Academy and charities it supports. All contributions are voluntary and no undue pressure is put on parents and carers to contribute.

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Strategic Report

Plans for future periods

COVID-19 has impacted on the Academy's operations and significant management time has been given to ensuring the school is COVID-19 secure and operating in line with the ESFA and Sheffield City Council guidelines. Therefore, the school's development plan has been reviewed and amended to ensure targets are achievable whilst still being aspirational.

Curriculum

The disadvantaged gap widened nationally during lockdown. To address this, we have delivered CPD for Subject Leadership followed by whole teaching staff on learning recovery and returning to school. We have identified teaching and learning strategies focused on verbal assessment, reading aloud and Oracy as this is how we can make the most difference in closing this gap. It was more difficult to monitor the quality of teaching and learning during the initial lockdown but this is now an area of focus for Subject Leadership and plans are in place for any future lockdowns. We have produced a clear and comprehensive Pupil Premium strategy to ensure a whole school co-ordinated approach to closing the disadvantaged gap.

Reading

Reading intervention programmes continue. We have made excellent progress in recent years in improving student reading ages and therefore their access to the curriculum. Our reading intervention programme for Autumn 2021 has also included testing the reading age of year 12 students.

Catch up

We have plans in place to spend the catch-up grant to target students where we feel it will have the most benefit. We are working with the national providers to secure mentors in a range of subjects as well as running our own in school interventions. We plan on using the technology we were given during lockdown to enable students with no access to technology at home to access laptops.

All Saints' Catholic High School

Trustees' Report for the Year Ended 31 August 2021 (continued)

Auditor

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Reappointment of auditor

The auditors Marriott Gibbs Rees Wallis Limited are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Approved by order of the Board of Trustees on 15.12.21 and signed on its behalf by:



.....
A Tucker
Governor and trustee



.....
S Pender
Principal

All Saints' Catholic High School

Governance Statement

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that All Saints' Catholic High School has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to S Pender, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between All Saints' Catholic High School and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Governing Body has formally met 6 times during the year. Attendance during the year at meetings of the Governing Body was as follows:

Trustee	Meetings attended	Out of a possible
S Pender, Accounting Officer	6	6
A Tucker	5	6
S Fox	6	6
L Healy	6	6
N McNair	4	6
J Billings (resigned 21 July 2021)	3	6
V Green	6	6
Mgr W Kilgannon (resigned 31 March 2021)	3	4
E Parkin	6	6
S Bradley	5	6
C Koszler (resigned 29 January 2021)	3	3
F Haigh	5	6
Dr K Davies (resigned 14 March 2021)	1	3
B Healy	6	6
E Lasik	6	6
M Davis (resigned 31 August 2021)	5	6
Rev C Posluszny (resigned 31 August 2021)	3	6
J Hespe (resigned 31 March 2021)	0	4
E Crawley (appointed 11 January 2021)	3	3
C Webster (appointed 9 December 2020)	3	3
N Celestine (appointed 1 April 2021)	1	2
J Ball (appointed 5 May 2021)	1	1
L Foote (appointed 28 April 2021)	1	1
D Niven (appointed 11 June 2021)	0	1

All Saints' Catholic High School

Governance Statement (continued)

Governance reviews

The Head Teacher and Chair of Governors meet every two weeks to discuss any relevant school improvement issues and the Chair of Governors, along with 2 other Governors work with our dedicated school improvement partner to form the Head Teacher appraisal panel.

The Governing Body commissioned its last external review of Governance in 2017 which was a 2 hour session with a member of the National Governors' association who scrutinised the role and effectiveness. There was a full skills audit of governors undertaken and a training plan established following this review and committees assigned based on this audit.

Following discussion with Mark Coppel, National Leader of Governance at the NGA, it was decided that it was not appropriate to commission a full external review of governance in view of the costs involved and the move to the MAT being imminent which would alter the constitution of the GB.

A session for governors and SLT was held on developing the vision/mission for the school with the NGA. In the Summer term of 2021, we commissioned training for Governors and the senior leadership team from the National Governance Association on shaping the future vision of the school.

The Strategic Development, Finance and Premises committee is a sub-committee of the main Governing Body. Its purpose is to oversee matters relating to Academy finances, capital spending and health and safety Attendance at meetings during the year was as follows:

Trustee	Meetings attended	Out of a possible
S Pender,	4	4
S Bradley	4	4
V Green	3	4
Rev C Posluszny (resigned 31 August 2021)	2	4
Mgr W Kilgannon (resigned 31 March 2021)	1	2
A Tucker	1	1
E Lasik	3	4
E Crawley (appointed 11 January 2021)	2	3
N Celestine (appointed 1 April 2021)	1	2

All Saints' Catholic High School

Governance Statement (continued)

Review of value for money

As Accounting Officer, the Principal has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the Academy Trust has delivered improved value for money during the year by:

- The impact of COVID has meant that much of the externally generated income has not been available during the year and we have incurred additional expenses in some areas and made savings in others. We have managed this by keeping a close track on expenditure and making adjustments where required. For example, as spending on resources for classroom teaching was much reduced particularly for photocopying we reduced departmental capitation for the spring and summer term but kept a COVID fund for departments to access on their return to school. This meant that funding was used where needed.
- Following the addition of the administration of five additional payrolls for our feeder primary schools in 2019/20, the Academy intends to expand this provision further as opportunities arise with the new St Clare MAT. Although this is set up on a not-for-profit basis it represents value for money for the primary schools as it results in a more bespoke and reactive service and allows us to keep skills in-house.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in All Saints' Catholic High School for the year ended 31 August 2021 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Governing Body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the year ended 31 August 2021 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- regular reviews by the Strategic Development, Finance and Premises committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Governing Body has decided:

- to appoint an external accountant Hart Shaw LLP to perform the internal control reviews.

All Saints' Catholic High School

Governance Statement (continued)

The external accountant's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial systems. In particular the checks carried out in the current period included:

- A review of the systems and controls surrounding payroll and the Academy's engagement as payroll provider to Primary Schools
- A review of the systems and controls surrounding purchasing

Twice a year, the auditor reports to the Governing Body on the operation of the systems of control and on the discharge of the Governing Body's financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

There were no material control or other issues reported by the auditor to date.

Review of effectiveness

As Accounting Officer, S Pender has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the external accountant Hart Shaw LLP ;
- the work of the external auditor;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been adviser of the implications of the result of their review of the system of internal controls by the Finance and General Purpose Committee and plans to address the weaknesses and ensure continuous improvement of the system are in place.

Approved by order of the members of the Governing Body on 15/12/21 and signed on its behalf by:



A Tucker
Governor and trustee



S Pender
Accounting officer
Principal

All Saints' Catholic High School

Statement of Regularity, Propriety and Compliance

As Accounting Officer of All Saints' Catholic High School I have considered my responsibility to notify the Academy Trust Governing Body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I and the Academy Trust Governing Body are able to identify any material irregular or improper use of funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook 2020.

I confirm that the following instances of material irregularity, impropriety or funding non-compliance discovered to date have been notified to the Governing Body and the ESFA. If any instances are identified after the date of this statement, these will be notified to the Governing Body and ESFA.

Matter 1

The trust was subject to a data breach in the preceding year. This led to a significant loss of financial and other data. The loss of data and subsequent time taken to re-input financial information meant that the Trust was unable to comply with some aspects of the Academies Financial Handbook in respect of its management reporting requirements and implementation of effective financial management controls. Management accounts were not available for Governors until April 2021 as the Academy was not in a position to prepare them whilst still rebuilding data on FMS.



.....
S Pender
Accounting Officer

Date: 15/12/21
.....

All Saints' Catholic High School

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 15/12/21 and signed on its behalf by:



.....
A Tucker
Governor and trustee

All Saints' Catholic High School

Independent Auditor's Report on the Financial Statements to the Members of All Saints' Catholic High School

Opinion

We have audited the financial statements of All Saints' Catholic High School (the 'Academy') for the year ended 31 August 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2020 to 2021.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to the going concern disclosures in the accounting policies on page 30 of the financial statements and in the Trustees' report on page 9, which state that there is an intention for the Academy to be transferred into a Multi Academy Trust in the near future. However, transfer and novation of the funding agreement has not been approved. The intention to transfer indicates that a material uncertainty exists that may cast significant doubt on the Academy's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included review of the Academy's plans and budgets, and discussions with the Trustees regarding the intention to transfer into a Multi Academy Trust and the progress made up to the date of this report.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information (covers the Reference and Administrative Details, the Trustees' Report and Strategic Report and the Governance Statement)

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

All Saints' Catholic High School

Independent Auditor's Report on the Financial Statements to the Members of All Saints' Catholic High School (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 20], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our academy sector experience and through discussion with management and Trustees;

All Saints' Catholic High School

Independent Auditor's Report on the Financial Statements to the Members of All Saints' Catholic High School (continued)

- making inquiries and discussing with management and Trustees as to whether the Academy complies with such laws and regulations;
- enquiries with management and Trustees concerning any actual or potential litigation or claims;
- inspection of relevant legal correspondence;
- reviewing minutes of meeting of trustee meeting;
- the performance of analytical procedures to identify unexpected changes or movements to account balances which may be indicative of fraud;
- reviewing transactions around the end of the reporting period and by testing the appropriateness of journals and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of any potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, misrepresentations, forgery or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of Independent Auditors.

Use of our report

This report is made solely to the Academy's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Alan Pickstone FCCA (Senior Statutory Auditor)
For and on behalf of Marriott Gibbs Rees Wallis Limited, Statutory Auditor

First Floor, Unit 4
Broadfield Court
Sheffield
England
S8 0XF

Date: 16 December 2021

All Saints' Catholic High School

Independent Reporting Accountant's Assurance Report on Regularity to All Saints' Catholic High School and the Education and Skills Funding Agency

In accordance with the terms of our engagement letter dated 31 August 2021 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2020 to 2021, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by All Saints' Catholic High School during the period 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to All Saints' Catholic High School and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to All Saints' Catholic High School and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Saints' Catholic High School and the ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the Governing Body's accounting officer and the reporting accountant

The Accounting Officer is responsible, under the requirements of the Governing Body's funding agreement with the Secretary of State for Education dated 29 June 2012 and the Academies Financial Handbook extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2020 to 2021. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2020 to 31 August 2021 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2020 to 2021 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- The assessment and evaluation of relevant control procedures adopted by the Academy Trust
- Assessing the risk of material irregularity
- Undertaking limited testing of income and expenditure, including identifying and testing funding agreements in place.

All Saints' Catholic High School

Independent Reporting Accountant's Assurance Report on Regularity to All Saints' Catholic High School and the Education and Skills Funding Agency (continued)

Conclusion

In the course of our work, except for the matters listed below, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Matter 1

The Trust was subject to a data breach in the preceding year. This led to a significant loss of financial and other data. The loss of data and subsequent time taken to re-input financial information meant that the Trust was unable to comply with some aspects of the Academies Financial Handbook in respect of its management reporting requirements and implementation of effective financial management controls. Management accounts were not available for Governors until April 2021 as the Academy was not in a position to prepare them whilst still rebuilding data on FMS.

Marriott Gibbs Rees Wallis Limited

.....
Marriott Gibbs Rees Wallis Limited
Chartered Certified Accountants and Reporting Accountant

First Floor, Unit 4
Broadfield Court
Sheffield
England
S8 0XF

Date: 16 December 2021

All Saints' Catholic High School

Statement of Financial Activities for the Year Ended 31 August 2021 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2020/21 Total £
Income and endowments from:					
Donations and capital grants	2	2,147	340,134	72,895	415,176
Other trading activities	4	639,691	-	-	639,691
Investments	5	193	-	-	193
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	<u>12,049</u>	<u>8,159,967</u>	<u>-</u>	<u>8,172,016</u>
Total		<u>654,080</u>	<u>8,500,101</u>	<u>72,895</u>	<u>9,227,076</u>
Expenditure on:					
Raising funds	6	506,380	37,768	-	544,148
<i>Charitable activities:</i>					
Academy trust educational operations	7	<u>1,467</u>	<u>8,050,557</u>	<u>62,411</u>	<u>8,114,435</u>
Total		<u>507,847</u>	<u>8,088,325</u>	<u>62,411</u>	<u>8,658,583</u>
Net income		146,233	411,776	10,484	568,493
Transfers between funds		-	(23,006)	23,006	-
Other recognised gains and losses					
Actuarial gains (losses) on defined benefit pension schemes	23	<u>-</u>	<u>360,000</u>	<u>-</u>	<u>360,000</u>
Net movement in funds		146,233	748,770	33,490	928,493
Reconciliation of funds					
Total funds/(deficit) brought forward at 1 September 2020		<u>173,576</u>	<u>(2,519,431)</u>	<u>849,982</u>	<u>(1,495,873)</u>
Total funds/(deficit) carried forward at 31 August 2021		<u>319,809</u>	<u>(1,770,661)</u>	<u>883,472</u>	<u>(567,380)</u>

All Saints' Catholic High School


Statement of Financial Activities for the Year Ended 31 August 2020 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2019/20 Total £
Income and endowments from:					
Donations and capital grants	2	2,877	417,870	42,259	463,006
Other trading activities	4	555,084	-	-	555,084
Investments	5	408	-	-	408
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	<u>14,260</u>	<u>7,423,455</u>	<u>-</u>	<u>7,437,715</u>
Total		<u>572,629</u>	<u>7,841,325</u>	<u>42,259</u>	<u>8,456,213</u>
Expenditure on:					
Raising funds	6	522,596	82,107	-	604,703
<i>Charitable activities:</i>					
Academy trust educational operations	7	<u>1,110</u>	<u>7,636,958</u>	<u>45,140</u>	<u>7,683,208</u>
Total		<u>523,706</u>	<u>7,719,065</u>	<u>45,140</u>	<u>8,287,911</u>
Net income/(expenditure)		48,923	122,260	(2,881)	168,302
Transfers between funds		(57,846)	90,462	(32,616)	-
Other recognised gains and losses					
Actuarial gains (losses) on defined benefit pension schemes	23	<u>-</u>	<u>(121,000)</u>	<u>-</u>	<u>(121,000)</u>
Net movement in (deficit)/funds		(8,923)	91,722	(35,497)	47,302
Reconciliation of funds					
Total funds/(deficit) brought forward at 1 September 2019		<u>182,499</u>	<u>(2,611,153)</u>	<u>885,479</u>	<u>(1,543,175)</u>
Total funds/(deficit) carried forward at 31 August 2020		<u>173,576</u>	<u>(2,519,431)</u>	<u>849,982</u>	<u>(1,495,873)</u>


All Saints' Catholic High School
(Registration number: 08100620)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	883,472	849,982
Current assets			
Stocks	12	8,259	12,866
Debtors	13	446,726	352,991
Cash at bank and in hand		<u>2,195,637</u>	<u>1,349,636</u>
		2,650,622	1,715,493
Creditors: Amounts falling due within one year	14	<u>(794,474)</u>	<u>(709,348)</u>
Net current assets		<u>1,856,148</u>	<u>1,006,145</u>
Total assets less current liabilities		<u>2,739,620</u>	<u>1,856,127</u>
Net assets excluding pension liability		2,739,620	1,856,127
Pension scheme liability	23	<u>(3,307,000)</u>	<u>(3,352,000)</u>
Net liabilities including pension liability		<u>(567,380)</u>	<u>(1,495,873)</u>
Funds of the Academy:			
Restricted funds			
Restricted general fund		1,536,339	832,569
Restricted fixed asset fund		883,472	849,982
Restricted pension fund		<u>(3,307,000)</u>	<u>(3,352,000)</u>
		(887,189)	(1,669,449)
Unrestricted funds			
Unrestricted general fund		<u>319,809</u>	<u>173,576</u>
Total funds		<u>(567,380)</u>	<u>(1,495,873)</u>

The financial statements on pages 26 to 52 were approved by the Trustees, and authorised for issue on 15.12.21. and signed on their behalf by:



 A Tucker
 Governor and trustee



 S Pender
 Principal

All Saints' Catholic High School

Statement of Cash Flows for the year ended 31 August 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	18	846,006	531,759
Cash flows from investing activities	19	<u>(5)</u>	<u>(36,353)</u>
Change in cash and cash equivalents in the year		846,001	495,406
Cash and cash equivalents at 1 September		<u>1,349,636</u>	<u>854,230</u>
Cash and cash equivalents at 31 August	20	<u><u>2,195,637</u></u>	<u><u>1,349,636</u></u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of preparation

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future.

There is an intention to transfer the Academy into St Clare Catholic Multi Academy Trust in March 2022, however at the date of the approval for these accounts novation of the funding agreement and transfer had not been approved.

There are no material uncertainties about the Academy Trust's ability to continue as a going concern, with exception to the transfer detailed above. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting and performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grant are recognised when there is entitlement and are not deferred over the life of the assets on which they are expended.

Sponsorship income

Sponsorship income provided to the Academy Trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Accounting policies (continued)

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy Trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and Income from other trading activities. Upon sale, the value of the stock is charged against income from other trading activities and the proceeds are recognised as Income from other trading activities. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within Income from other trading activities.

Donated fixed assets

Donated fixed assets are measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Accounting policies (continued)

Tangible fixed assets

Assets costing £1,000 or more in a single transaction or £5,000 or more in aggregate are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

With the exception of land for part of the sports centre and car park which transferred to the Academy on conversion, all of the academy premises consist of land and buildings owned by, or leased by the Diocese of Hallam. The Trustees of the Diocese of Hallam are the providers of the Academy on the same basis as when the Academy was a maintained school. The Academy Trust occupies the land and buildings under a mere licence. The continuing permission of the Diocese of Hallam is pursuant to, and subject to, the Diocese's charitable objects, and is part of the Catholic Church's contribution since 1847 to provide state funded education in partnership with the State. The licence delegates aspects of the management of the land and buildings to the Academy Trust company for the time being, but does not vest any rights over the land in the Academy Trust company. The Diocese of Hallam has given an undertaking to the Secretary of State that they will not give the Academy Trust company less than two years notice to terminate the occupation of the land and buildings. Having considered the factual matrix under which the Academy Trust company is occupying the land and buildings, the Governors have concluded that the value of the land and buildings occupied by the Academy Trust company should not be recognised on the balance sheet of the company.

An amount based upon the rateable value of these land and buildings has been recognised in these accounts within income and expenditure.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Freehold land	not depreciated
Leasehold improvements	10% straight line
Fixtures, fittings and equipment	10% straight line
ICT equipment	20% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Accounting policies (continued)

Provisions

Provisions are recognised when the Academy Trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

Financial Instruments

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Stock

Equipment, catering, cleaning materials and unsold uniforms stocks are valued at the lower of cost or net realisable value.

Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Accounting policies (continued)

Pension benefits

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Accounting policies (continued)

Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The main school building is held on a licence from the Trustees of The Diocese of Hallam. The continuing permission of the Diocese of Hallam is pursuant to, and subject to, the Diocese's charitable objects, and is part of the Catholic Church's contribution since 1847 to provide state funded education in partnership with the State. The licence delegates aspects of the management of the land and buildings to the Academy Trust company for the time being, but does not vest any rights over the land in the Academy Trust company. The Diocese of Hallam has given an undertaking to the Secretary of State that they will not give the Academy Trust company less than two years notice to terminate the occupation of the land and buildings. Considering the factual matrix and assessment of the risks and rewards of ownership, the Governors have concluded that the value of the land and buildings should not be recognised on the balance sheet of the Academy Trust.

2 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Restricted fixed asset funds £	2020/21 Total £	2019/20 Total £
Educational trips and visits	-	(2,220)	-	(2,220)	74,453
Capital grants	-	-	29,959	29,959	28,924
Donated rent of school buildings at notional market value	-	340,000	-	340,000	340,000
Other donations	2,147	2,354	42,936	47,437	19,629
	<u>2,147</u>	<u>340,134</u>	<u>72,895</u>	<u>415,176</u>	<u>463,006</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

3 Funding for the Academy Trust's educational operations

	Unrestricted funds £	Restricted funds £	2020/21 Total £	2019/20 Total £
DfE/ESFA revenue grants				
General Annual Grant (GAG)	-	7,202,558	7,202,558	6,589,049
Pupil Premium	-	297,600	297,600	305,785
Teachers Pay Grant	-	97,057	97,057	98,000
Teachers Pension Grant	-	274,259	274,259	274,640
Other DFE Grants	-	85,647	85,647	54,744
	<u>-</u>	<u>7,957,121</u>	<u>7,957,121</u>	<u>7,322,218</u>
Other government grants				
Other LA Grants	-	48,564	48,564	42,290
Exceptional government funding				
COVID Job retention scheme grant	-	31,645	31,645	58,947
Non-government grants and other income				
Non-Government Grants	12,049	-	12,049	13,280
Other educational income	-	-	-	980
	<u>12,049</u>	<u>-</u>	<u>12,049</u>	<u>14,260</u>
Covid-19 additional funding (DfE/ESFA)				
Covid 19 Catch-up Premium	-	82,000	82,000	-
Other DFE/ESFA Covid-19 funding	-	40,637	40,637	-
	<u>-</u>	<u>122,637</u>	<u>122,637</u>	<u>-</u>
Total grants	<u>12,049</u>	<u>8,159,967</u>	<u>8,172,016</u>	<u>7,437,715</u>

The academy trust has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding is shown above under Covid-19 additional funding and exceptional government funding.

The academy received £82,000 (2020: £nil) of funding for catch-up premium and costs incurred of this funding totalled £82,000.

The academy furloughed some of its catering and other support staff under the government's CJRS. The funding received was £31,645 (2020: £58,947) and relates to support staff costs which are included in Note 8 below as appropriate.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

4 Other trading activities

	Unrestricted funds £	2020/21 Total £	2019/20 Total £
Hire of facilities	32,418	32,418	24,377
Catering income	225,542	225,542	253,484
Recharges and reimbursements	280,351	280,351	203,063
Other sales	101,380	101,380	74,160
	<u>639,691</u>	<u>639,691</u>	<u>555,084</u>

5 Investment income

	Unrestricted funds £	2020/21 Total £	2019/20 Total £
Short term deposits	<u>193</u>	<u>193</u>	<u>408</u>

6 Expenditure

	Non Pay Expenditure			2020/21 Total £	2019/20 Total £
	Staff costs £	Premises £	Other costs £		
Expenditure on raising funds					
Direct costs	357,201	-	186,947	544,148	604,703
Academy's educational operations					
Direct costs	5,704,274	56,170	276,214	6,036,658	5,872,992
Allocated support costs	<u>942,090</u>	<u>841,657</u>	<u>294,030</u>	<u>2,077,777</u>	<u>1,810,216</u>
	<u>7,003,565</u>	<u>897,827</u>	<u>757,191</u>	<u>8,658,583</u>	<u>8,287,911</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

6 Expenditure (continued)

Net income/(expenditure) for the year includes:

	2020/21	2019/20
	£	£
Fees payable to auditor - audit	6,950	6,000
- other audit services	1,645	1,595
Fees payable to auditor - accountancy and non-audit services	9,623	995
Depreciation	62,411	45,141
Operating lease rentals	14,686	14,686
	<u>14,686</u>	<u>14,686</u>

7 Charitable activities

	2020/21	2019/20
	£	£
Direct costs - educational operations	6,036,658	5,872,992
Support costs - educational operations	2,077,777	1,810,216
	<u>8,114,435</u>	<u>7,683,208</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

7 Charitable activities (continued)

	Educational operations £	2020/21 Total £	2019/20 Total £
Analysis of support costs			
Support staff costs	942,090	942,090	743,373
Depreciation	6,241	6,241	4,514
Technology costs	50,833	50,833	30,792
Premises costs	835,416	835,416	773,305
Other support costs	243,197	243,197	258,232
Total support costs	<u>2,077,777</u>	<u>2,077,777</u>	<u>1,810,216</u>

8 Staff

Staff costs

	2020/21 £	2019/20 £
Staff costs during the year were:		
Wages and salaries	5,098,948	4,894,957
Social security costs	480,574	473,877
Pension costs	<u>1,341,890</u>	<u>1,239,889</u>
	6,921,412	6,608,723
Supply teacher costs	82,153	102,976
Staff restructuring costs	-	8,549
	<u>7,003,565</u>	<u>6,720,248</u>
		2020 £
Staff restructuring costs comprise:		
Severance payments		<u>8,549</u>

Non statutory/non-contractual staff severance payments

Included in staff restructuring costs are non-statutory/non-contractual severance payments totalling £Nil (2020: £8,549 - individually, the payments were £4,500 paid on 21 February 2020 and £4,049 paid on 18 June 2020).

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

8 Staff (continued)

Staff numbers

The average number of persons employed by the Academy Trust during the year was as follows:

	2020/21 No	2019/20 No
Teachers	92	95
Administration and support	90	90
Management	10	9
	192	194

Higher paid staff

The number of employees whose emoluments exceeded £60,000 was:

	2021 No	2020 No
£60,001 - £70,000	1	2
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
£90,001 - £100,000	-	1
£100,001 - £110,000	1	-

The key management personnel of the Academy Trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £976,752 (2020: £784,161).

9 Related party transactions - trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from employment with the Academy Trust. The Principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of Principal and staff members under their contracts of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

S Pender (Head teacher):

Remuneration: £105,000 - £110,000 (2020 - £95,000 - £100,000)
Employer's pension contributions: £25,000 - £30,000 (2020 - £20,000 - £25,000)

E Lasik (Staff trustee):

Remuneration: £20,000 - £25,000 (2020 - £20,000 - £25,000)
Employer's pension contributions: £0 - £5,000 (2020 - £0 - £5,000)

B Healy (Staff Trustee):

Remuneration: £20,000 - £25,000 (2020 - £20,000 - £25,000)
Employer's pension contributions: £0 - £5,000 (2020 - £0 - £5,000)

D Niven (Staff trustee):

Remuneration: £5,000 - £10,000 (2020 - £Nil)
Employer's pension contributions: £0 - £5,000 (2020 - £Nil)

Trustees expenses paid for the year ended 31 August 2021 were £170 (2020: £nil).

Other related party transactions involving the Trustees are set out in note 24.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

10 Trustees' and officers' insurance

In accordance with normal commercial practice the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides cover up to £2,000,000 on any one claim. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of insurance.

The cost of this insurance is included in the total insurance cost.

11 Tangible fixed assets

	Freehold land £	Furniture and equipment £	Computer equipment £	Leasehold Improvements £	Total £
Cost					
At 1 September 2020	680,000	229,379	269,189	122,462	1,301,030
Additions	-	3,990	76,787	15,124	95,901
At 31 August 2021	<u>680,000</u>	<u>233,369</u>	<u>345,976</u>	<u>137,586</u>	<u>1,396,931</u>
Depreciation					
At 1 September 2020	-	178,068	201,116	71,864	451,048
Charge for the year	-	22,938	26,436	13,037	62,411
At 31 August 2021	<u>-</u>	<u>201,006</u>	<u>227,552</u>	<u>84,901</u>	<u>513,459</u>
Net book value					
At 31 August 2021	<u>680,000</u>	<u>32,363</u>	<u>118,424</u>	<u>52,685</u>	<u>883,472</u>
At 31 August 2020	<u>680,000</u>	<u>51,311</u>	<u>68,073</u>	<u>50,598</u>	<u>849,982</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

12 Stock

	2021 £	2020 £
Catering	4,450	3,300
Cleaning	2,397	8,154
Clothing	1,412	1,412
	8,259	12,866

13 Debtors

	2021 £	2020 £
Trade debtors	152,612	70,967
Prepayments	103,604	74,364
VAT recoverable	-	10,819
Other debtors	190,510	196,841
	446,726	352,991

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	154,574	121,381
Other taxation and social security	122,965	106,115
Other creditors	250,360	229,294
Pension scheme creditor	118,780	115,563
Accruals	83,280	72,052
Deferred income	64,515	64,943
	794,474	709,348

Deferred income

	2021 £	2020 £
Deferred income at 1 September 2020	64,943	60,759
Resources deferred in the period	64,515	64,943
Amounts released from previous periods	(64,943)	(60,759)
Deferred income at 31 August 2021	64,515	64,943

At the balance sheet date the Academy Trust was holding funds received in advance for Devolved Formula Capital, SGO Grant, Rates reclaimed, Cashless Catering and Integrated Resource Top Up Funding.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

15 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Fund	479,190	7,693,294	(6,959,208)	(23,006)	1,190,270
Donation of rent at nominal market value	-	340,000	(340,000)	-	-
Pupil Premium	4,052	297,600	(297,532)	-	4,120
School Fund	75,764	55,531	(62,940)	-	68,355
GSDF	273,563	31	-	-	273,594
COVID Job retention scheme grant	-	31,645	(31,645)	-	-
Covid 19 Catchup Premium	-	82,000	(82,000)	-	-
	<u>832,569</u>	<u>8,500,101</u>	<u>(7,773,325)</u>	<u>(23,006)</u>	<u>1,536,339</u>
Restricted fixed asset funds					
Donation of assets on conversion	712,295	-	(17,616)	-	694,679
Capital expenditure from GAG	124,797	30,959	(37,311)	23,006	141,451
DfE Covid technology laptops	12,890	41,936	(7,484)	-	47,342
	<u>849,982</u>	<u>72,895</u>	<u>(62,411)</u>	<u>23,006</u>	<u>883,472</u>
Restricted pension funds					
Pension reserve	<u>(3,352,000)</u>	<u>-</u>	<u>(315,000)</u>	<u>360,000</u>	<u>(3,307,000)</u>
Total restricted funds	<u>(1,669,449)</u>	<u>8,572,996</u>	<u>(8,150,736)</u>	<u>360,000</u>	<u>(887,189)</u>
Unrestricted funds					
Unrestricted general funds	<u>173,576</u>	<u>654,080</u>	<u>(507,847)</u>	<u>-</u>	<u>319,809</u>
Total funds	<u>(1,495,873)</u>	<u>9,227,076</u>	<u>(8,658,583)</u>	<u>360,000</u>	<u>(567,380)</u>

Transfers

The gross transfer from restricted General fund to the restricted Fixed Asset Fund of £23,006 represents restricted income spent on the purchase of capital items in the year which were capitalised under the Academy's accounting policy.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

15 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2020 £
Restricted general funds					
General Fund	773	6,987,883	(6,599,928)	90,462	479,190
Donation of rent at nominal market value	-	340,000	(340,000)	-	-
Pupil Premium	4,052	305,785	(305,785)	-	4,052
School Fund	79,491	148,678	(152,405)	-	75,764
GSDF	273,531	32	-	-	273,563
COVID Job retention scheme grant	-	58,947	(58,947)	-	-
	<u>357,847</u>	<u>7,841,325</u>	<u>(7,457,065)</u>	<u>90,462</u>	<u>832,569</u>
Restricted fixed asset funds					
Donation of assets on conversion	746,527	-	(34,232)	-	712,295
Capital expenditure from GAG	138,952	28,924	(10,463)	(32,616)	124,797
DfE Covid technology laptops	-	13,335	(445)	-	12,890
	<u>885,479</u>	<u>42,259</u>	<u>(45,140)</u>	<u>(32,616)</u>	<u>849,982</u>
Restricted pension funds					
Pension reserve	<u>(2,969,000)</u>	-	<u>(262,000)</u>	<u>(121,000)</u>	<u>(3,352,000)</u>
Total restricted funds	<u>(1,725,674)</u>	<u>7,883,584</u>	<u>(7,764,205)</u>	<u>(63,154)</u>	<u>(1,669,449)</u>
Unrestricted funds					
Unrestricted general funds	<u>182,499</u>	<u>572,629</u>	<u>(523,706)</u>	<u>(57,846)</u>	<u>173,576</u>
Total funds	<u>(1,543,175)</u>	<u>8,456,213</u>	<u>(8,287,911)</u>	<u>(121,000)</u>	<u>(1,495,873)</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

15 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds

General Fund - Income receivable from the Education and Skills Funding Agency and other sources to fund the educational operations and running costs of the Academy for the benefit of existing students.

Pupil Premium - DfE funding to address the current underlying inequalities between children eligible for free school meals (FSM) and their wealthier peers by ensuring funding to tackle disadvantage reaches pupils who need it most.

School fund - To provide an operating fund for receipts and expenditure relating to school activities which are not financed by public funding.

Governors Strategic Reserve & Development Fund (GSDF) - To provide a reserve fund for

- a) financing school projects and activities which cannot be funded from the public budget account either on statutory grounds or affordability
- b) providing individual grants to pupils to assist them in sporting or other individual projects for their personal development and achievement and are outside the ordinary programmes, curriculum or other, provided by the school
- c) for such other purposes which Governors judge will provide benefit to the school community as a whole
- d) the provision of emergency financial assistance to the School Fund where failure to assist would result in that fund going into deficit.
- e) The provision of loans or grants to the Public Account to assist cash flow.

Pension Reserve - The deficit on the local government pension scheme has been recognised against restricted funds in order to match it against GAG as recommended by the Accounts Direction published by the ESFA.

Restricted fixed asset funds

DfE capital grants - Funding provided for capital maintenance/items.

Donation of assets on conversion - Assets donated to the Academy by Local Authority on conversion.

DfE Covid technology laptops - laptops donated to help disadvantaged children and young people to learn at home.

Unrestricted general funds

Funds available to spend for the general purposes of the Academy.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

16 Analysis of net assets between funds

Fund balances at 31 August 2021 are represented by:

	Unrestricted funds £	Restricted general funds £	Restricted fixed asset funds £	Total funds £
Tangible fixed assets	-	-	883,472	883,472
Current assets	331,704	2,266,151	52,767	2,650,622
Current liabilities	(11,895)	(729,812)	(52,767)	(794,474)
Pension scheme liability	-	(3,307,000)	-	(3,307,000)
Total net assets	319,809	(1,770,661)	883,472	(567,380)

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds £	Restricted general funds £	Restricted fixed asset funds £	Total funds £
Tangible fixed assets	-	-	849,982	849,982
Current assets	185,941	1,499,593	29,959	1,715,493
Current liabilities	(12,365)	(667,024)	(29,959)	(709,348)
Pension scheme liability	-	(3,352,000)	-	(3,352,000)
Total net assets	173,576	(2,519,431)	849,982	(1,495,873)

17 Financial commitments

Operating leases

At 31 August 2021 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Amounts due within one year	14,686	14,686
Amounts due between one and five years	12,238	26,923
	26,924	41,609

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

18 Reconciliation of net income to net cash inflow/(outflow) from operating activities

	2021 £	2020 £
Net income	568,493	168,302
Depreciation	62,411	45,141
Capital grants from DfE and other capital income	(72,895)	(28,924)
Interest receivable	(193)	(408)
Defined benefit pension scheme	315,000	262,000
Decrease/(increase) in stocks	4,607	(6,060)
Increase in debtors	(93,735)	(17,058)
Increase in creditors	62,318	108,766
Net cash provided by Operating Activities	<u>846,006</u>	<u>531,759</u>

19 Cash flows from investing activities

	2021 £	2020 £
Dividends, interest and rents from investments	193	408
Purchase of tangible fixed assets	(30,197)	(65,685)
Capital funding received from sponsors and others	29,999	28,924
Net cash used in investing activities	<u>(5)</u>	<u>(36,353)</u>

20 Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand and at bank	<u>2,195,637</u>	<u>1,349,636</u>
Total cash and cash equivalents	<u>2,195,637</u>	<u>1,349,636</u>

21 Analysis of changes in net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash	<u>1,349,636</u>	<u>846,001</u>	<u>2,195,637</u>
Total	<u>1,349,636</u>	<u>846,001</u>	<u>2,195,637</u>

22 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

23 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by South Yorkshire Pension Authority. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £118,780 (2020 - £115,563) were payable to the schemes at 31 August and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £842,475 (2020: £810,052)

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

23 Pension and similar obligations (continued)

Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2021 was £249,735 (2020 - £224,689), of which employer's contributions totalled £184,415 (2020 - £167,837) and employees' contributions totalled £65,320 (2020 - £56,852). The agreed contribution rates for future years are 15.9% for employers and variable according to salary for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department of Education. The guarantee came into force on 18 July 2013.

As the scheme is in deficit, the Trustees have agreed to make annual contributions of £10,700 per annum, in addition to normal funding levels, until the deficit is fully recovered in 2036.

Principal actuarial assumptions

	2021 %	2020 %
Rate of increase in salaries	3.95	3.65
Rate of increase for pensions in payment/inflation	2.80	2.50
Discount rate for scheme liabilities	1.70	1.80
Inflation assumptions (CPI)	2.70	2.40
Commutation of pensions to lump sums	<u>50.00</u>	<u>50.00</u>

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2021	2020
Retiring today		
Males retiring today	22.50	22.40
Females retiring today	25.30	25.20
Retiring in 20 years		
Males retiring in 20 years	24.00	23.90
Females retiring in 20 years	<u>27.20</u>	<u>27.10</u>

Sensitivity analysis

	2021 £	2020 £
Discount rate +0.1%	(192,000)	(171,000)
Discount rate -0.1%	196,000	174,000
CPI rate +0.1%	196,000	174,000
CPI rate -0.1%	(192,000)	(171,000)
Mortality assumption – 1 year increase	<u>326,000</u>	<u>263,000</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

23 Pension and similar obligations (continued)

The academy trust's share of the assets in the scheme were:

	2021 £	2020 £
Equities	3,313,000	2,691,000
Government bonds	945,000	834,000
Other bonds	507,000	499,000
Property	589,000	477,000
Cash and other liquid assets	68,000	204,000
Other	1,424,000	970,000
	<u>6,846,000</u>	<u>5,675,000</u>
Total market value of assets	<u>6,846,000</u>	<u>5,675,000</u>

The actual return on scheme assets was £1,034,000 (2020 - (£10,000)).

Amounts recognised in the statement of financial activities

	2020/21 £	2019/20 £
Current service cost	434,000	372,000
Past service cost	-	2,000
Interest income	(103,000)	(103,000)
Interest cost	163,000	155,000
Admin expenses	5,000	5,000
	<u>499,000</u>	<u>431,000</u>
Total amount recognized in the SOFA	<u>499,000</u>	<u>431,000</u>

Changes in the present value of defined benefit obligations were as follows:

	2020/21 £	2019/20 £
At start of period	9,027,000	8,619,000
Current service cost	434,000	372,000
Interest cost	163,000	155,000
Employee contributions	65,000	57,000
Actuarial (gain)/loss	572,000	(104,000)
Benefits paid	(108,000)	(74,000)
Past service cost	-	2,000
	<u>10,153,000</u>	<u>9,027,000</u>
At 31 August	<u>10,153,000</u>	<u>9,027,000</u>

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

23 Pension and similar obligations (continued)

Changes in the fair value of academy's share of scheme assets:

	2020/21	2019/20
	£	£
At start of period	5,675,000	5,650,000
Interest income	103,000	103,000
Actuarial gain/(loss)	932,000	(225,000)
Employer contributions	184,000	169,000
Employee contributions	65,000	57,000
Benefits paid	(108,000)	(74,000)
Effect of non-routine settlements	<u>(5,000)</u>	<u>(5,000)</u>
At 31 August	<u>6,846,000</u>	<u>5,675,000</u>

24 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. The following related party transactions took place in the financial period.

Expenditure related party transactions

During the year the academy made the following related party transactions:

Diocese of Hallam

During the period, the academy had free use of the school premises and land owned by the Diocese of Hallam. The accounts include a notional rent of £340,000 (2020: £340,000) for the period, which is included in premises costs.

In entering into the transaction, the Academy Trust has complied with the requirements of the Academies Financial Handbook 2020.

At the balance sheet date the amount due to Diocese of Hallam was £Nil (2020 - £Nil).

Diocese of Hallam Schools' Partnership

During the year, the academy bought services and made contributions towards costs incurred by the Diocese of Hallam Schools' Partnership amounting to £32,587 (2020: £32,502).

In entering into the transaction, the Academy Trust has complied with the requirements of the Academies Financial Handbook 2020.

At the balance sheet date the amount due to Diocese of Hallam Schools' Partnership was £Nil (2020 - £Nil).

All Saints Sports Educational and Recreational Company Limited

(Shared Trustees with All Saints Sports Educational and Recreational Company Limited)

Contributions payable by the school to ASSERTS for the running of the Sports Centre were £20,323 (2020: £16,470).

In entering into the transaction, the Academy Trust has complied with the requirements of the Academies Financial Handbook 2020.

At the balance sheet date the amount due from All Saints Sports Educational and Recreational Company Limited was £105,306 (2020 - £53,441).

All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

All Saints' Catholic High School

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

24 Related party transactions (continued)

Income related party transactions

During the year the academy made the following related party transactions:

Diocese of Hallam

During the period, the academy had free use of the school premises and land owned by the Diocese of Hallam. The accounts include a notional rent of £340,000 (2020: £340,000) for the period, which is included in voluntary income.

All Saints Sports Educational and Recreational Company Limited

(Shared Trustees with All Saints Sports Educational and Recreational Company Limited)

During the year, the academy recharged staff costs and provided funding for ASSERTS' payroll amounting in total to £48,447 (2020: £60,410). Rent receivable by the academy from ASSERTS, during the period was £13,368 (2020: £13,368).